

Indiabulls **REAL ESTATE**

Indiabulls Real Estate Limited

Investor Presentation

24th October, 2018

Financial Performance

Key Financial Highlights: Q2 FY 18-19

| IBREL Consolidated | Q2 FY 18-19 | Q2 FY 17-18 |
|---|----------------|--------------|
| Revenue from Operations (₹ Cr) | 1,040.4 | 470.8 |
| Other Income (₹ Cr) | 19.3 | 104.8 |
| Total Revenues (₹ Cr) | 1,059.7 | 575.6 |
| PAT after minority interest (₹ Cr) | 75.9 | 61.6 |
| EPS (₹) | 1.68 | 1.30 |

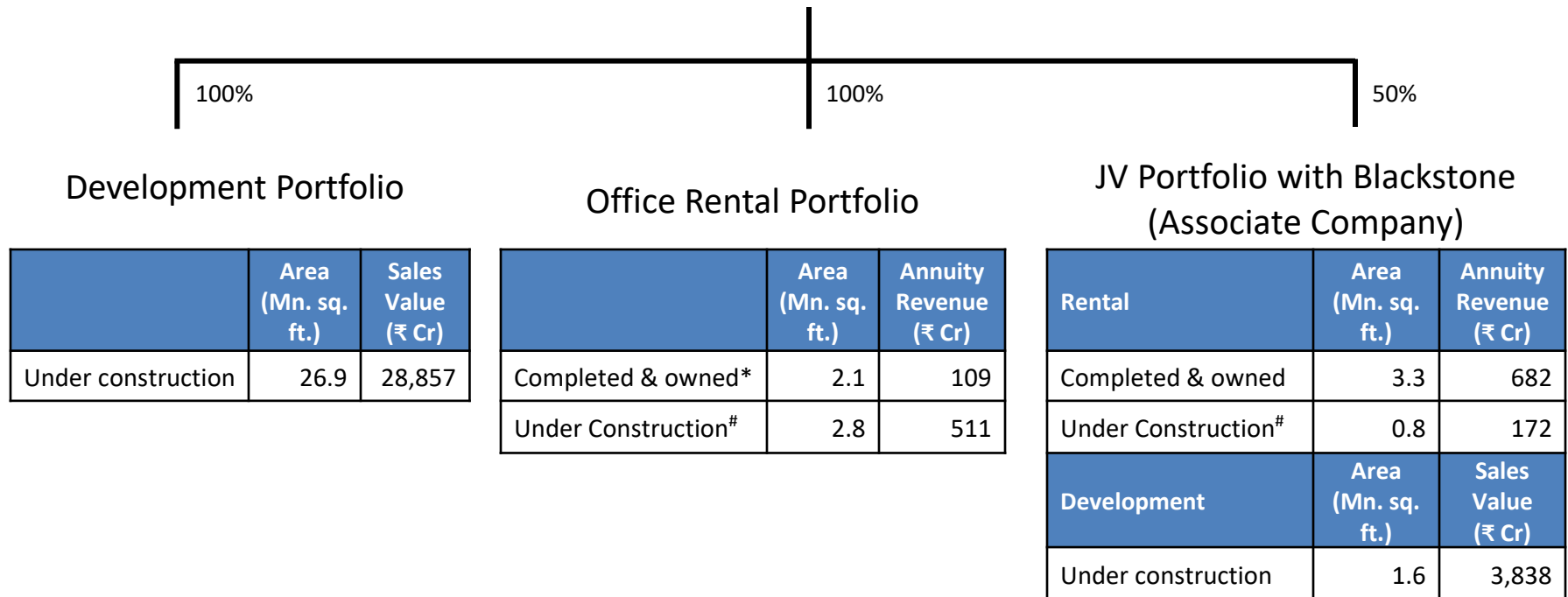
Previous periods have been restated as per Ind AS 115.

Business Updates

- Mumbai DCR, notified on 21st September has increased Blu Estate & Club potential to 2.64 Mn sq. ft.
- Blu Estate & Club – 2 Towers have received Occupation Certificate & handover to Customers is underway. In addition, Company has applied for completion of another Tower, which will further lead to significant collections.
- During the quarter, Company has leased out its entire Office Premises at Indiabulls Tech Park (Sector 18, Gurgaon) – 0.24 Mn sq. ft.
- On July 6, 2018, Company executed definitive transaction document(s) with the entities controlled by Blackstone Group L.P., by which Company will divest 100% stake in the non-core commercial asset in Chennai.

Portfolio Summary

Indiabulls Real Estate Limited



* Includes Chennai Asset where Company has 69% Equity stake valued at ₹ 590 crores.

[#] Annualized Annuity Revenue by FY22 on basis of 95% occupancy. Our completed properties have 95% occupancy as on date.

Summary of Value of Different Parts of IBREL

- Equity Value of Development Portfolio (refer to slide 21) – ₹ 17,134 Cr
- Equity Value of Owned Office Rental Portfolio* (refer to slides 22 to 29) – ₹ 5,908 Cr
- Equity Value of 50% in JV Portfolio with Blackstone# (refer to slides 30 to 34) – ₹ 2,250 Cr
- Equity Value of Land Bank, estimated @ 1.5 Cr per acre (refer to slide 21) – ₹ 1,569 Cr
- Total Net Debt – ₹ 4,803 Cr

Credit ratings of AA- for Long Term Debt and A1+ for Short Term Debt

* Includes Chennai Asset where Company has 69% Equity stake valued at ₹ 590 crores.

Blackstone valuation.

[No value attributed to SEZ Land. The full equity value of ongoing development projects will realise on completion] 5

Growth Potential

- Rental Portfolio:
 - Regular sales from the portfolio of owned & completed office properties to the Rental platform with/of Investors, and deploy funds to acquire assets at a discount to their replacement costs.
 - Enhance Annuity Revenue by leveraging the 200+ marquee Tenant relationships.
- Development Portfolio:
 - Asset light model – JV with land owners and developers, without incurring significant upfront land acquisition costs. Post RERA, there are significant JV opportunities with Land owners/other developers owing to stringent regulatory requirements, which benefits established developers like IBREL.
 - Execution of ongoing projects will generate a Net Surplus of ₹ 17,134cr.
- Company will focus on its core markets - Mumbai Metropolitan Region & National Capital Region for sustainable growth, and strengthening of its on-going businesses.

Development Portfolio

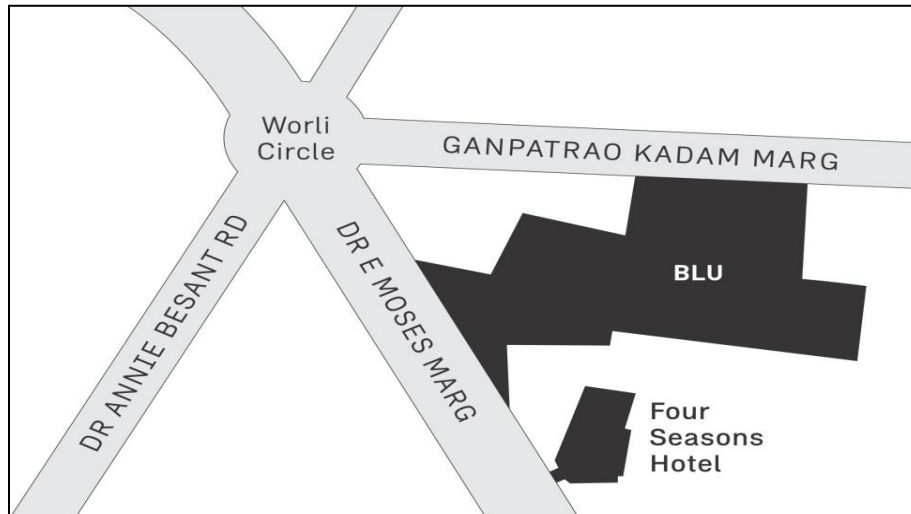
Blu Estate & Club, Worli

| | |
|--|---------------|
| Location | Worli, Mumbai |
| Area (Mn. Sq. Ft) | 1.91 |
| Total Sales Value (₹ Cr) | 8,365 |
| % Area Sold | 66.5% |
| Pending Collection from Area Sold (₹ Cr) | 1,901 |
| Pending Construction Cost (₹ Cr) | 838 |
| Net Surplus (₹ Cr) | 4,264 |



Actual image

Project location



Actual image

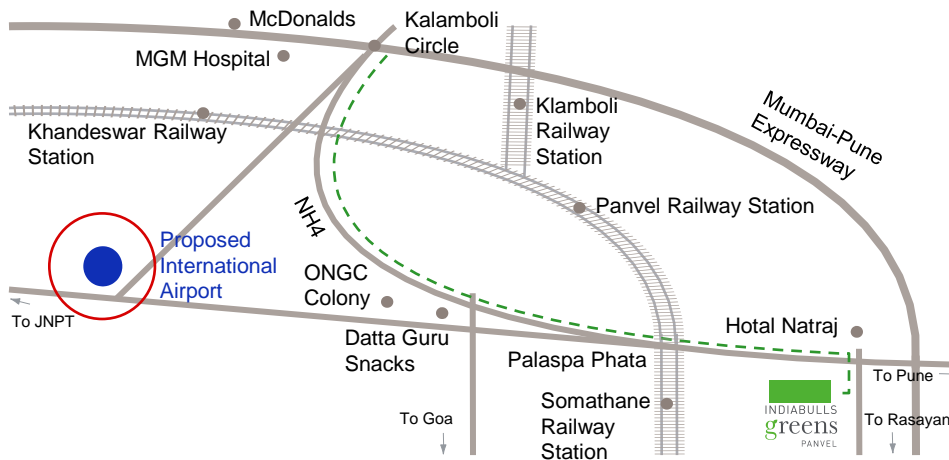
Indiabulls Greens, Panvel

| | |
|--|---------------------|
| Location | Panvel, Navi Mumbai |
| Area (Mn. Sq. Ft) | 8.73 |
| Total Sales Value (₹ Cr) | 4,455 |
| % Area Sold | 84.8% |
| Pending Collection from Area Sold (₹ Cr) | 1,591 |
| Pending Construction Cost (₹ Cr) | 828 |
| Net Surplus (₹ Cr) | 1,758 |



Actual image

Project location



Actual image

Indiabulls Golf City, Savroli

| | |
|--|----------------------|
| Location | Savroli, Navi Mumbai |
| Area (Mn. Sq. Ft) | 5.39 |
| Total Sales Value (₹ Cr) | 3,226 |
| % Area Sold | 15.4% |
| Pending Collection from Area Sold (₹ Cr) | 244 |
| Pending Construction Cost (₹ Cr) | 1,003 |
| Net Surplus (₹ Cr) | 1,978 |



Actual image

Project location



Actual image

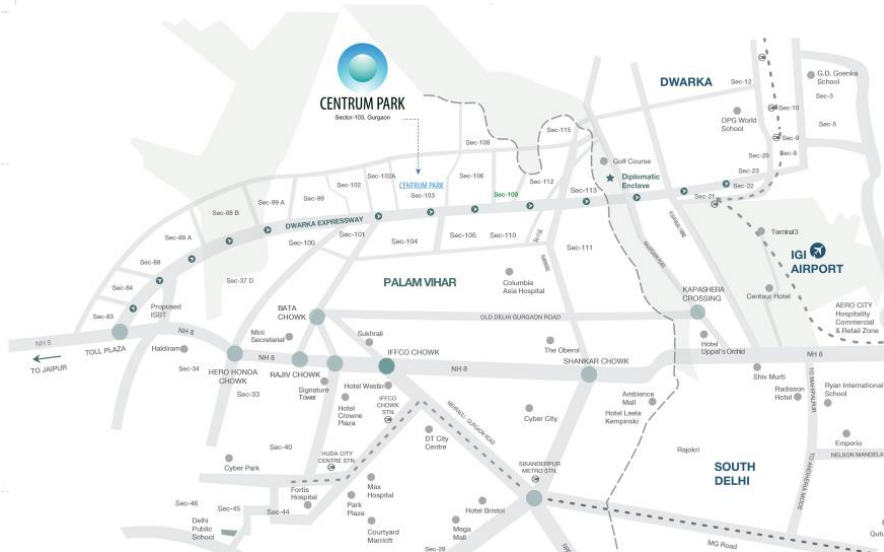
Centrum Park, Gurgaon

| | |
|--|----------------------|
| Location | Gurgaon (Sector 103) |
| Area (Mn. Sq. Ft) | 2.16 |
| Total Sales Value (₹ Cr) | 890 |
| % Area Sold | 81.5% |
| Pending Collection from Area Sold (₹ Cr) | 73 |
| Pending Construction Cost (₹ Cr) | 12 |
| Net Surplus (₹ Cr) | 281 |



Actual image

Project location



Actual image

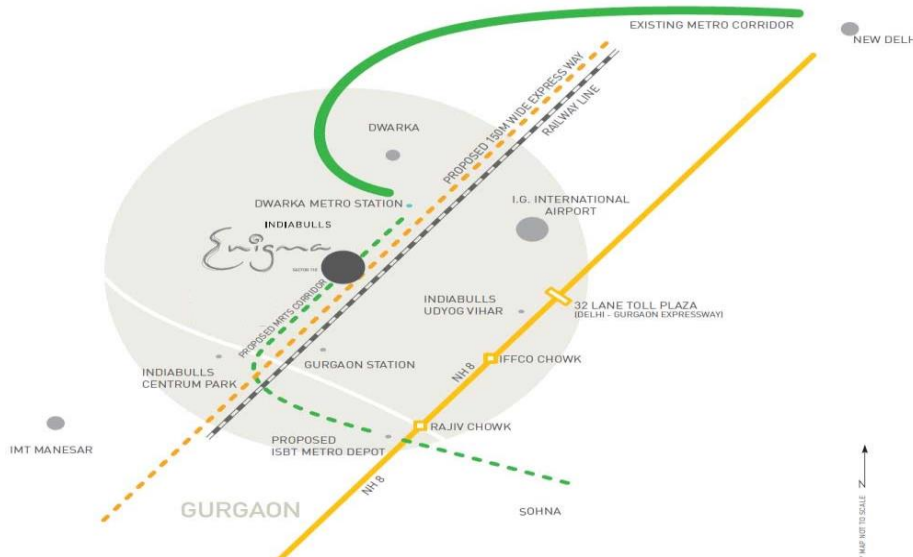
Enigma, Gurgaon

| | |
|--|----------------------|
| Location | Gurgaon (Sector 110) |
| Area (Mn. Sq. Ft) | 1.76 |
| Total Sales Value (₹ Cr) | 1,126 |
| % Area Sold | 88.1% |
| Pending Collection from Area Sold (₹ Cr) | 99 |
| Pending Construction Cost (₹ Cr) | 20 |
| Net Surplus (₹ Cr) | 241 |



Actual image

Project location



Actual image

One Indiabulls, Gurgaon

| | |
|--|----------------------|
| Location | Gurgaon (Sector 104) |
| Area (Mn. Sq. Ft) | 4.68 |
| Total Sales Value (₹ Cr) | 3,667 |
| % Area Sold | 6.0% |
| Pending Collection from Area Sold (₹ Cr) | 130 |
| Pending Construction Cost (₹ Cr) | 1,256 |
| Net Surplus (₹ Cr) | 2,395 |



CGI

Project location



CGI

Indiabulls City, Sonapat

| | |
|--|------------|
| Location | Sonepat |
| Area (Mn. Sq. Ft) | 1.76 |
| Total Sales Value (₹ Cr) | 258 |
| % Area Sold | 54.0% |
| Pending Collection from Area Sold (₹ Cr) | 22 |
| Pending Construction Cost (₹ Cr) | 28 |
| Net Surplus (₹ Cr) | 129 |



Actual image



Project location



CGI

One Indiabulls, Vadodara

| | |
|--|-----------|
| Location | Vadodara |
| Area (mn. Sq. Ft) | 0.23 |
| Total Sales Value (₹ Cr) | 84 |
| % Area Sold | 17.4% |
| Pending Collection from Area Sold (₹ Cr) | 11 |
| Pending Construction Cost (₹ Cr) | 5 |
| Net Surplus (₹ Cr) | 73 |

Project location



Actual image



CGI

Indiabulls One 09, Gurgaon

| | |
|--|----------------------|
| Location | Gurgaon (Sector 109) |
| Area (Mn. Sq. Ft) | 1.10 |
| Total Sales Value (₹ Cr) | 852 |
| % Area Sold | 28.2% |
| Pending Collection from Area Sold (₹ Cr) | 150 |
| Pending Construction Cost (₹ Cr) | 261 |
| Net Surplus (₹ Cr) | 523 |

Project location



Actual image



CGI

Mega Mall, Jodhpur

| | |
|--|------------|
| Location | Jodhpur |
| Area (Mn. Sq. Ft) | 0.65 |
| Total Sales Value (₹ Cr) | 359 |
| % Area Sold | 38.5% |
| Pending Collection from Area Sold (₹ Cr) | 66 |
| Pending Construction Cost (₹ Cr) | 69 |
| Net Surplus (₹ Cr) | 235 |

Project location



Actual image



CGI

Indiabulls Seirra, Vizag

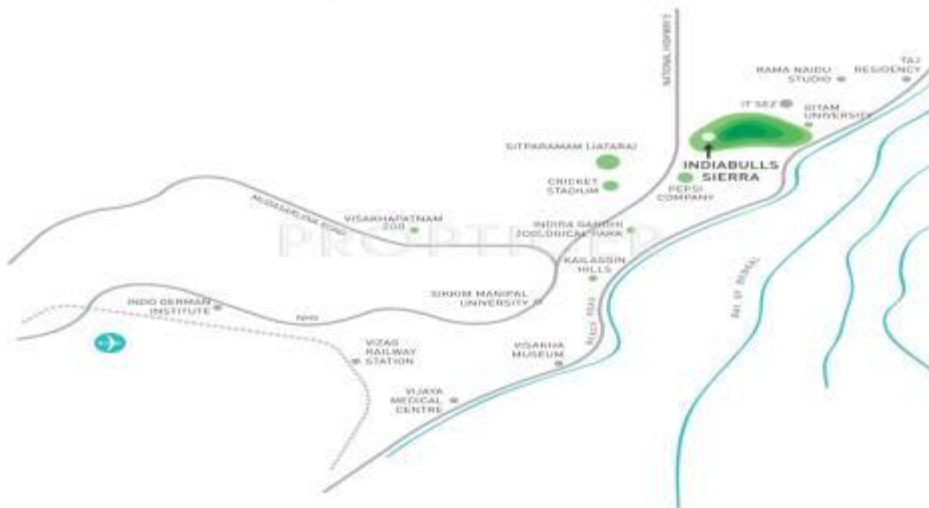
| | |
|--|----------------|
| Location | Vishakhapatnam |
| Area (Mn. Sq. Ft) | 0.84 |
| Total Sales Value (₹ Cr) | 267 |
| % Area Sold | 88.1% |
| Pending Collection from Area Sold (₹ Cr) | 89 |
| Pending Construction Cost (₹ Cr) | 106 |
| Net Surplus (₹ Cr) | 16 |



Actual image



Project location



CGI

One Indiabulls Thane

| | |
|--|--------------|
| Location | Thane |
| Area (Mn. Sq. Ft) | 1.40 |
| Total Sales Value (₹ Cr) | 1,605 |
| % Area Sold | 23.6% |
| Pending Collection from Area Sold (₹ Cr) | 288 |
| Pending Construction Cost (₹ Cr) | 485 |
| Net Surplus (₹ Cr) | 1,092 |

Project location



CGI

Hanover Bond, London

| | |
|--|--------------|
| Location | London |
| Area (Mn. Sq. Ft) | 0.14 |
| Total Sales Value (₹ Cr) | 5,510 |
| % Area Sold | 12.5% |
| Pending Collection from Area Sold (₹ Cr) | 501 |
| Pending Construction Cost (₹ Cr) | 1,361 |
| Net Surplus (₹ Cr) | 4,149 |



Actual image



Project location



CGI

Exchange rate considered £1 = ₹ 94.91

Development Portfolio – Net Surplus

| Project | Location | Net Surplus (₹ Cr) |
|-------------------------------|----------|-----------------------|
| Blu Estate & Club, Worli | Mumbai | 4,264 |
| Indiabulls Greens, Panvel | Mumbai | 1,758 |
| Indiabulls Golf City, Savroli | Mumbai | 1,978 |
| Centrum Park, Gurgaon | NCR | 281 |
| Enigma, Gurgaon | NCR | 241 |
| One Indiabulls, Gurgaon | NCR | 2,395 |
| Indiabulls City, Sonapat | NCR | 129 |
| One Indiabulls, Vadodara | Vadodara | 73 |
| Indiabulls One 09 | Gurgaon | 523 |
| Mega Mall, Jodhpur | Jodhpur | 235 |
| Indiabulls Seirra, Vizag | Vizag | 16 |
| One Indiabulls Thane | Mumbai | 1,092 |
| Hanover Bond, Mayfair* | London | 4,149 |
| Total | | 17,134 |

Land Bank (Fully paid for)

1. A total of 1,046 acres spread over Mumbai, Chennai & NCR
2. Nashik SEZ of 2,588 acres

Net Surplus = Pending Collections from Area Sold + Value of Unsold Inventory – Pending Construction Cost

* Exchange rate considered £1 = ₹ 94.91

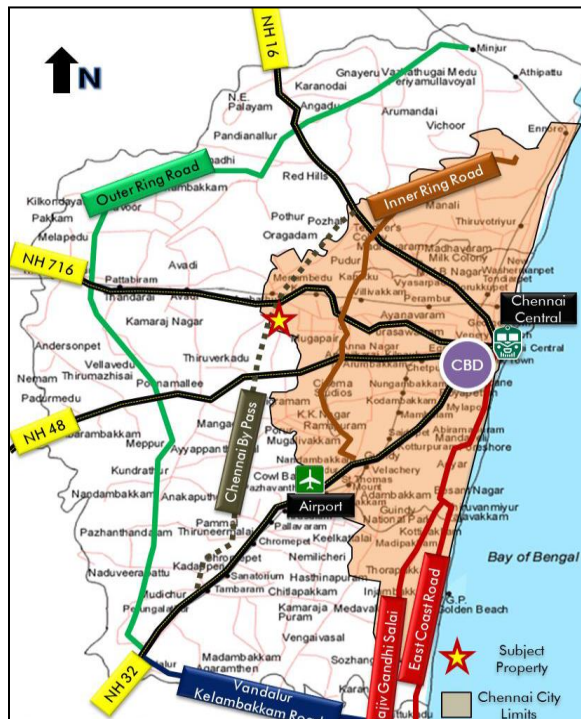
Owned Office Portfolio

Owned Office Portfolio – Completed

One Indiabulls Park, Chennai

| | |
|------------------------|---------|
| Location | Chennai |
| Area (Mn. Sq. Ft) | 1.90 |
| Annuity Revenue (₹ Cr) | 85 |

Project location



Actual image



Actual image

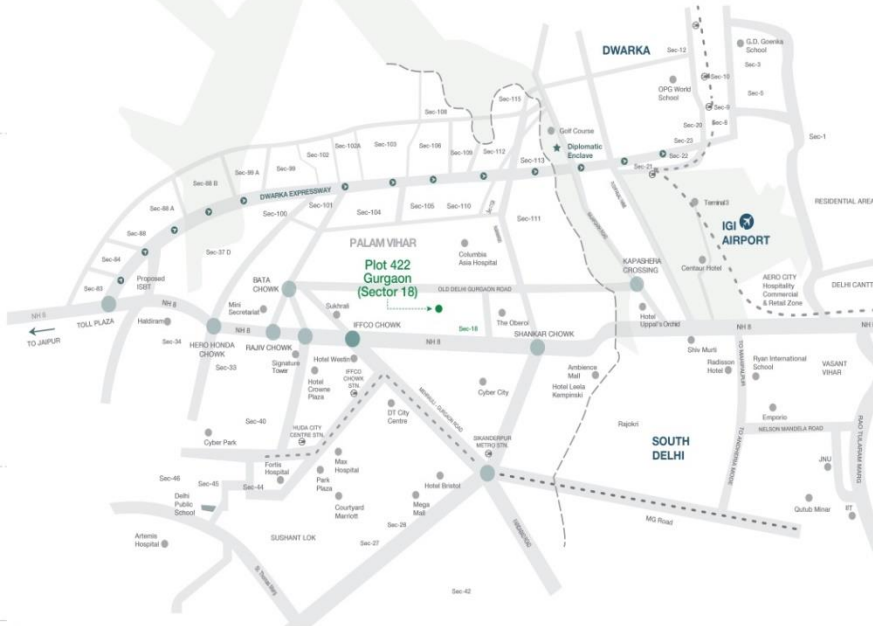
Note: Company has divested the non-core asset on 6th July 2018.
 Company has 69 % Equity stake in the Chennai Asset valued at ₹ 590 crores.

Owned Office Portfolio – Completed

Indiabulls Tech Park, Gurgaon

| | |
|----------------------------------|---------------------------------|
| Location | Plot 422 Gurgaon (Sector 18) |
| Area (Mn. Sq. Ft) | 0.24 |
| Annuity Revenue (₹ Cr) | 24 |
| Pending Construction Cost (₹ Cr) | - |
| Expected in | 2019 |

Project location



Actual image



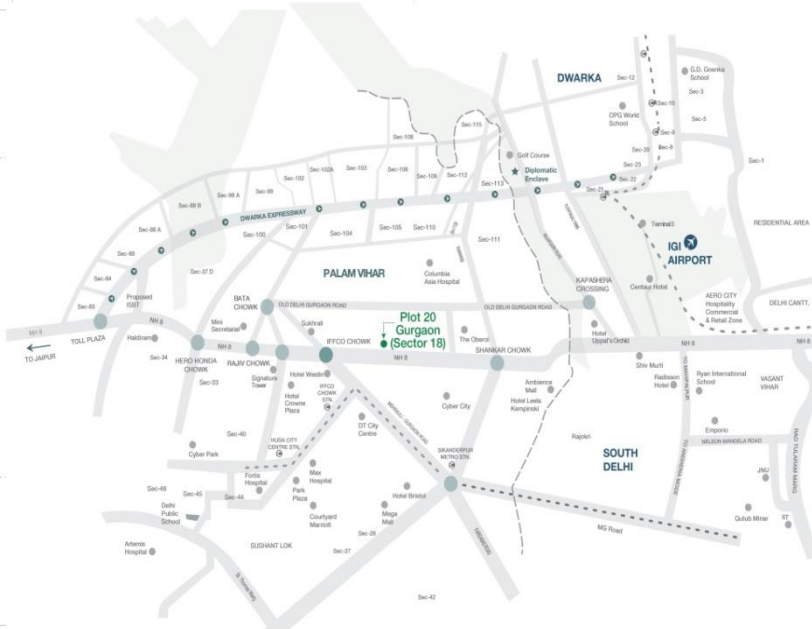
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Owned Office Portfolio – Under Construction

Sector 18, Udyog Vihar, Gurgaon

| | |
|----------------------------------|--------------------------------|
| Location | Plot 20 Gurgaon (Sector 18) |
| Area (Mn. Sq. Ft) | 0.54 |
| Annuity Revenue (₹ Cr) | 79 |
| Pending Construction Cost (₹ Cr) | 196 |
| Expected in | 2020 |

Project location



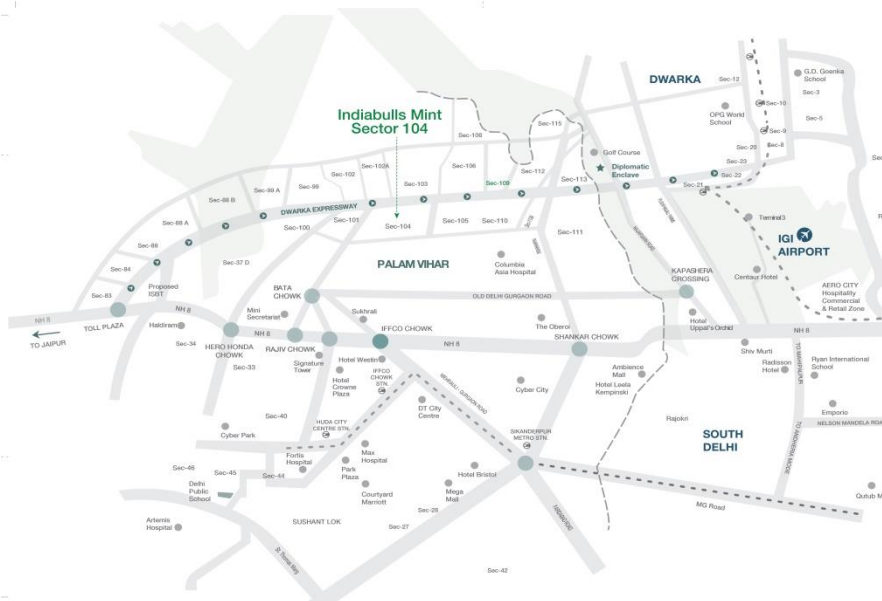
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Owned Office Portfolio – Under Construction

Indiabulls Mint, Gurgaon

| | |
|----------------------------------|----------------------|
| Location | Gurgaon (Sector 104) |
| Area (Mn. Sq. Ft) | 0.40 |
| Annuity Revenue (₹ Cr) | 42 |
| Pending Construction Cost (₹ Cr) | 74 |
| Expected in | 2020 |

Project location



Actual Image



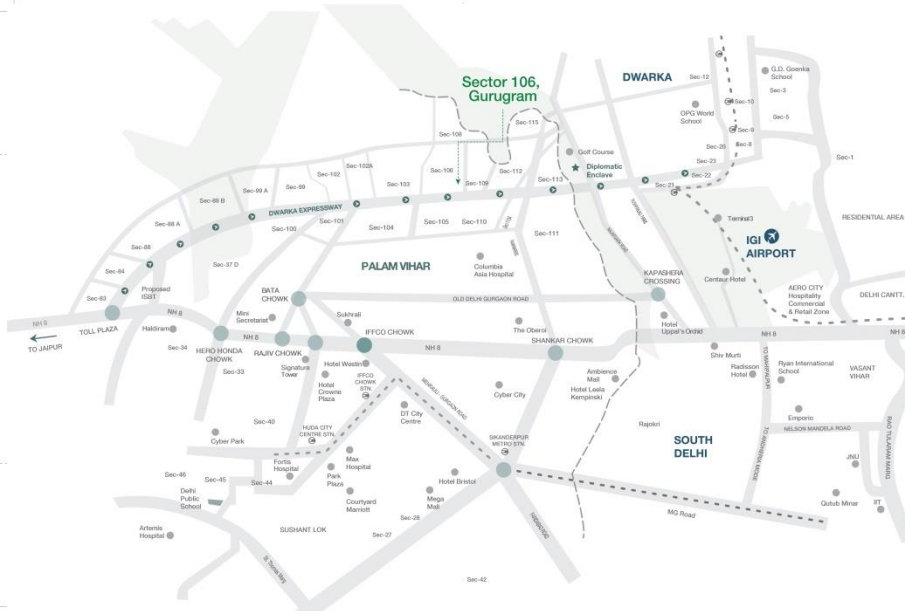
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Owned Office Portfolio – Under Construction

Sector 106, Gurgaon

| | |
|----------------------------------|----------------------|
| Location | Gurgaon (Sector 106) |
| Area (Mn. Sq. Ft) | 1.16 |
| Annuity Revenue (₹ Cr) | 123 |
| Pending Construction Cost (₹ Cr) | 474 |
| Expected in | 2021 |

Project location



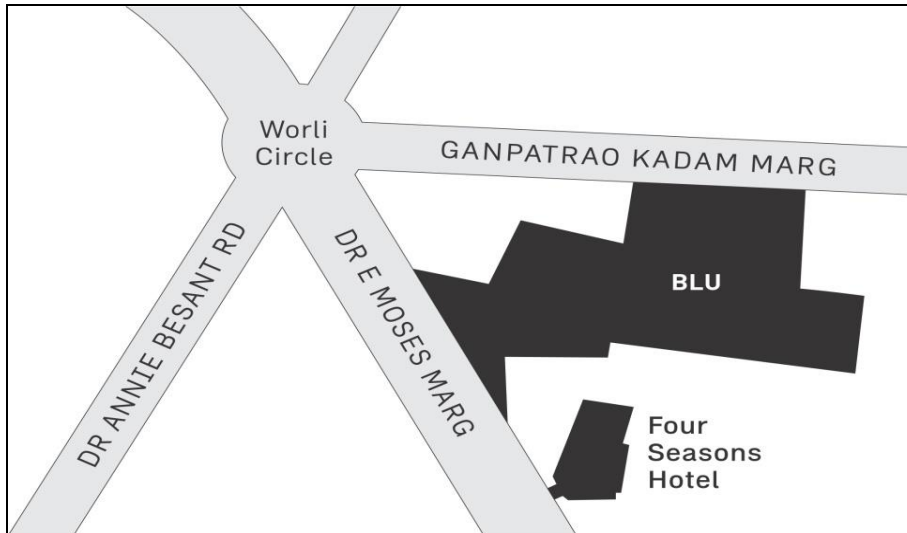
CGI

Owned Office Portfolio – Under Construction

Commercial Development at Blu

| | |
|----------------------------------|---------------|
| Location | Worli, Mumbai |
| Area (Mn. Sq. Ft) | 0.73 |
| Annuity Revenue (₹ Cr) | 266 |
| Pending Construction Cost (₹ Cr) | 666 |
| Expected in | 2022 |

Project location



CGI

Owned Office Portfolio – Annuity Revenue Summary

- Company has 69% Equity stake in Chennai Asset valued at ₹ 590 crores.
- Balance Projects –

| Total Annuity Revenue expected in * | Annualised Annuity Revenue (₹ Cr) |
|-------------------------------------|-----------------------------------|
| FY 2018-19 | 24 |
| FY 2019-20 | 146 |
| FY 2020-21 | 269 |
| FY 2021-22 | 538 |

Note: Company has divested the Chennai non-core asset on 6th July 2018.

JV Portfolio with Blackstone (Associate Company)

JV Portfolio – Completed & Owned

One Indiabulls Centre, Mumbai

| | |
|------------------------|--------|
| Location | Mumbai |
| Area (Mn. Sq. Ft) | 1.67 |
| Annuity Revenue (₹ Cr) | 360 |



Actual image



Actual image

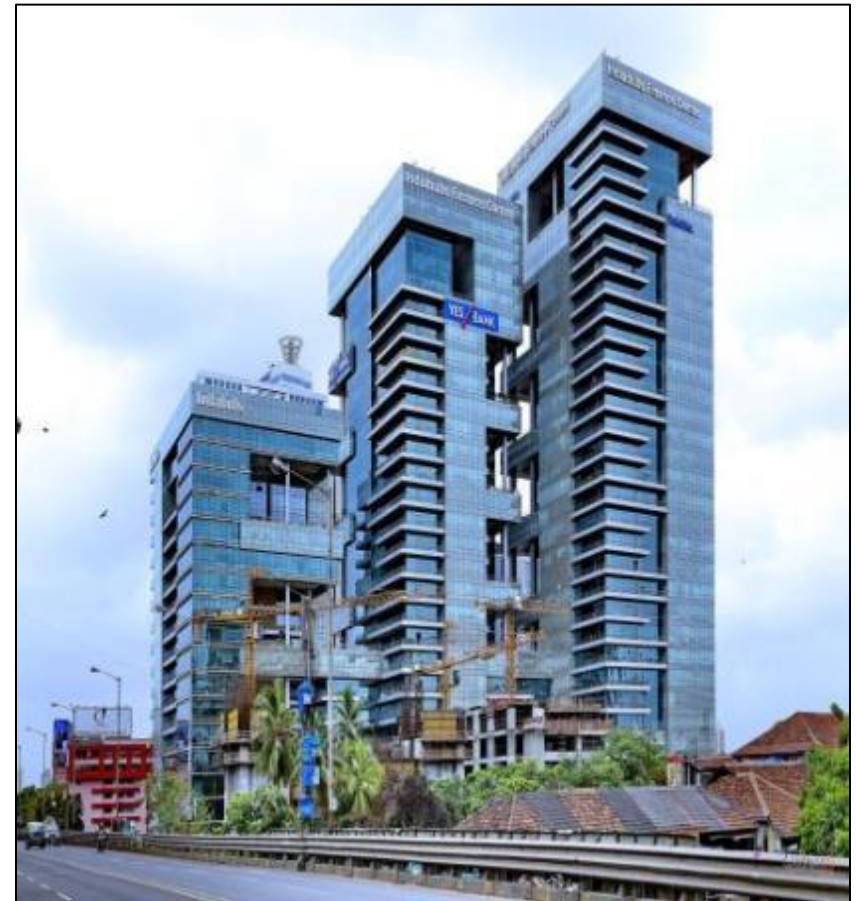
JV Portfolio – Completed & Owned

Indiabulls Finance Centre, Mumbai

| | |
|------------------------|--------|
| Location | Mumbai |
| Area (Mn. Sq. Ft) | 1.67 |
| Annuity Revenue (₹ Cr) | 322 |



Actual image



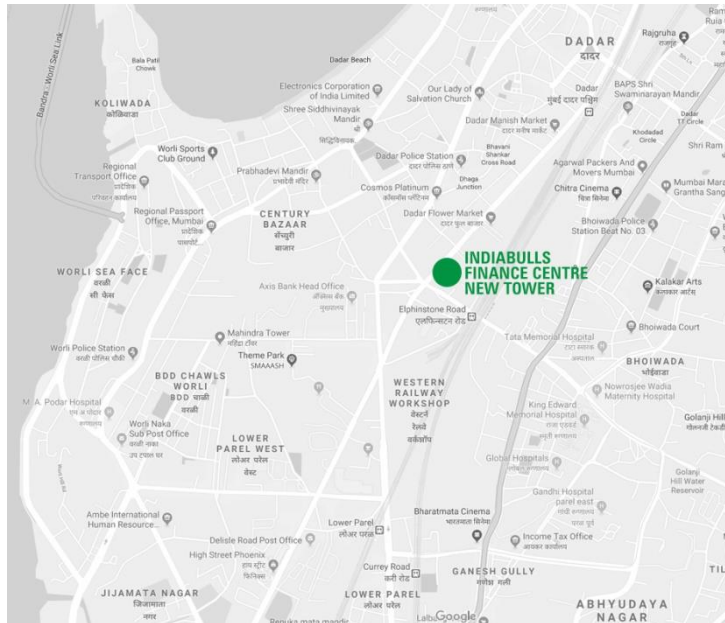
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JV Portfolio – Under Construction

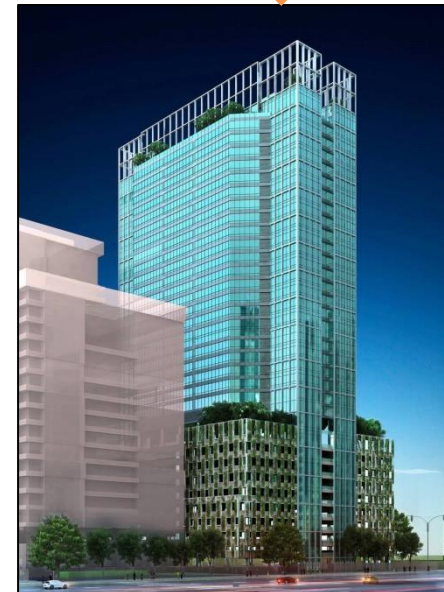
Indiabulls Finance Centre – New Tower, Mumbai

| | |
|----------------------------------|--------|
| Location | Mumbai |
| Area (Mn. Sq. Ft) | 0.82 |
| Annuity Revenue (₹ Cr) | 172 |
| Pending Construction Cost (₹ Cr) | 345 |
| Expected in | 2020 |

Project location



Actual image



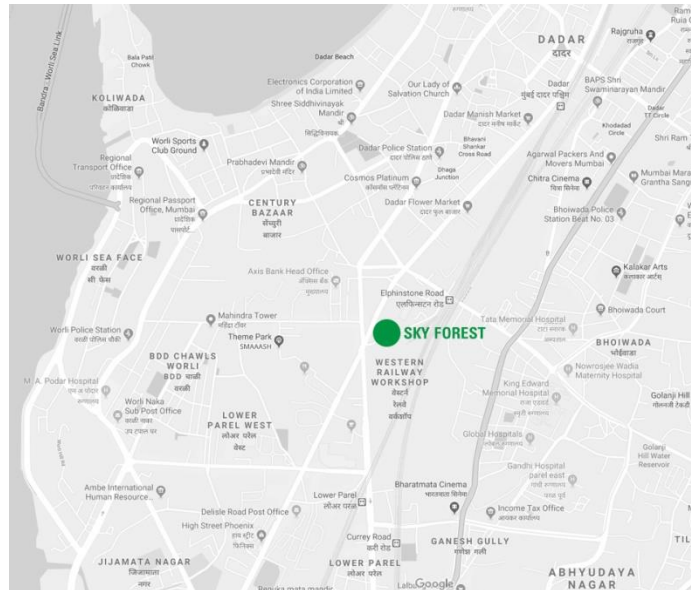
CGI

JV Portfolio – Under Construction

Sky Forest, Residential Development, Mumbai

| | |
|--|--------------|
| Location | Mumbai |
| Area (Mn. Sq. Ft) | 1.63 |
| Total Sales Value (₹ Cr) | 3,838 |
| % Area Sold | 65.0% |
| Pending Collection from Area Sold (₹ Cr) | 610 |
| Pending Construction Cost (₹ Cr) | 608 |
| Net Surplus (₹ Cr) | 1,424 |

Project location



Actual image

Detailed Financials

Consolidated Income Statement

| Particulars | Amount in ₹ Crore | | | | | |
|---|--|---|---|--|---|---|
| | 3 months ended 30 September 2018 | Preceding 3 months ended 30 June 2018 | Corresponding 3 months ended 30 September 2017 | Year to date figures for current period ended 30 September 2018 | Year to date figures for period ended 30 September 2017 | Previous year ended 31 March 2018 |
| 1 Income | | | | | | |
| a) Revenue from operations | 1,040.42 | 810.85 | 470.78 | 1,851.27 | 1,056.37 | 4,360.70 |
| b) Other income | 19.30 | 24.15 | 104.80 | 43.45 | 124.83 | 229.18 |
| Total income | 1,059.72 | 835.00 | 575.58 | 1,894.72 | 1,181.19 | 4,589.87 |
| 2 Total Expenses | | | | | | |
| a) Cost of land, plots, constructed properties and others | 705.45 | 481.81 | 75.29 | 1,187.26 | 203.59 | 309.11 |
| b) Employee benefits expense | 38.56 | 30.43 | 35.20 | 68.99 | 63.60 | 128.09 |
| c) Finance costs | 103.85 | 101.51 | 198.23 | 205.36 | 359.80 | 744.23 |
| d) Depreciation and amortisation expense | 2.60 | 8.22 | 24.48 | 10.82 | 48.29 | 96.51 |
| e) Other expenses | 53.70 | 52.39 | 107.34 | 106.09 | 214.88 | 688.69 |
| Total expenses | 904.15 | 674.36 | 440.54 | 1,578.52 | 890.17 | 1,966.62 |
| 3 Profit before share of profit/(loss) of joint ventures and tax (1-2) | 155.56 | 160.64 | 135.05 | 316.20 | 291.03 | 2,623.25 |
| 4 Share of profit/(loss) of joint ventures | (18.62) | 30.53 | - | 11.91 | - | (4.84) |
| 5 Profit before tax (3+4) | 136.94 | 191.17 | 135.05 | 328.11 | 291.03 | 2,618.40 |
| 6 Tax expense | | | | | | |
| a) Current tax (including earlier years) | 7.77 | 17.59 | 82.97 | 25.36 | 120.67 | 133.91 |
| b) Deferred tax charge/(credit) | 53.28 | 56.14 | (11.13) | 109.42 | (11.35) | 304.42 |
| 7 Net profit after tax for the period/year (5-6) | 75.89 | 117.44 | 63.20 | 193.33 | 181.70 | 2,180.07 |
| 8 Other comprehensive income | | | | | | |
| (i) Items that will not be reclassified to profit or loss | (8.55) | (38.62) | (27.67) | (47.17) | (62.75) | (72.56) |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.16 | 0.03 | (0.00) | 0.18 | 0.03 | 0.07 |
| (iii) Items that will be reclassified to profit or loss | 88.68 | 26.60 | 54.94 | 115.28 | 90.84 | 126.39 |
| (iv) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| Other comprehensive income | 80.28 | (11.99) | 27.26 | 68.29 | 28.12 | 53.89 |
| 9 Total comprehensive income for the period/year (7+8) | 156.17 | 105.45 | 90.46 | 261.62 | 209.82 | 2,233.96 |
| Net profit attributable to : | | | | | | |
| Owners of the Holding Company | 75.92 | 117.49 | 61.64 | 193.41 | 185.71 | 2,193.38 |
| Non-controlling interests | (0.03) | (0.05) | 1.56 | (0.08) | (4.01) | (13.31) |
| Other comprehensive income attributable to : | | | | | | |
| Owners of the Holding Company | 80.28 | (11.99) | 27.26 | 68.29 | 28.12 | 53.87 |
| Non-controlling interests | - | - | (0.00) | - | - | 0.02 |
| 10 Earnings per equity share (Face value of Rs. 2 per equity share) | | | | | | |
| (a) Basic (in Rs.) | 1.68 | 2.48 | 1.30 | 4.18 | 3.87 | 46.22 |
| (b) Diluted (in Rs.) | 1.68 | 2.48 | 1.30 | 4.18 | 3.87 | 45.69 |
| 11 Paid-up equity share capital (face value of Rs. 2 per equity share) | 90.14 | 90.84 | 94.93 | 90.14 | 94.93 | 94.93 |
| 12 Other equity (including non-controlling interest) | | | | | | 4,488.14 |

Consolidated Balance Sheet

| Balance Sheet as on 30 September 2018 (Consolidated - Unaudited) | Amount in ₹ Crore | |
|--|------------------------------------|------------------------------|
| | As on September 30, 2018 Unaudited | As on March 31, 2018 Audited |
| | IND AS 115 | IND AS 115 |
| ASSETS | | |
| Non-current assets | | |
| (a) Property, plant and equipment | 56.31 | 60.32 |
| (b) Capital work-in-progress | 911.35 | - |
| (c) Investment property | 289.50 | 891.08 |
| (d) Other intangible assets | 0.55 | 0.49 |
| (e) Financial Assets | | |
| Investments | 2,447.20 | 2,471.52 |
| Loans | 153.92 | 149.61 |
| Other financial assets | 12.49 | 4.03 |
| (f) Deferred tax assets | 869.22 | 960.46 |
| (g) Non-current Tax Assets | 168.24 | 193.00 |
| (h) Other non-current assets | 165.26 | 174.47 |
| Total of Non-current assets | 5,074.04 | 4,904.98 |
| Current assets | | |
| (a) Inventories | 10,469.41 | 11,969.87 |
| (b) Financial Assets | | |
| Investments | 7.99 | 1,387.15 |
| Trade receivables | 392.18 | 15.85 |
| Cash and cash equivalents | 466.59 | 1,673.98 |
| Other bank balances | 113.65 | 119.97 |
| Loans | 433.88 | 154.54 |
| Other financial assets | 7.25 | 81.03 |
| (c) Other current assets | 415.18 | 346.92 |
| (d) Assets held for sale | 347.06 | - |
| Total of current assets | 12,653.19 | 15,749.31 |
| Total of Assets | 17,727.23 | 20,654.29 |

Previous periods have been restated as per Ind AS 115

Consolidated Balance Sheet (Contd.)

| Balance Sheet as on 30 September 2018 (Consolidated - Unaudited) | Amount in ₹ Crore | |
|--|------------------------------------|------------------------------|
| | As on September 30, 2018 Unaudited | As on March 31, 2018 Audited |
| | IND AS 115 | IND AS 115 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity share capital | 90.14 | 94.93 |
| (b) Instruments entirely in the nature of equity | 1,048.28 | 1,048.28 |
| (c) Other equity | 3,271.58 | 3,429.43 |
| Total of Equity (for owner of parent) | 4,410.00 | 4,572.64 |
| Non-controlling interest | 10.54 | 10.43 |
| Total of Equity | 4,420.54 | 4,583.07 |
| Liabilities | | |
| Non-current liabilities | | |
| (a) Financial liabilities | | |
| Borrowings | 2,870.81 | 3,033.07 |
| Trade payables | 160.50 | 204.39 |
| Other financial liabilities | - | 39.08 |
| (b) Provisions | 14.54 | 9.56 |
| (c) Other non-current liabilities | 173.91 | 174.60 |
| Total of Non-current liabilities | 3,219.76 | 3,460.70 |
| Current liabilities | | |
| (a) Financial liabilities | | |
| Borrowings | 1,425.00 | 925.00 |
| Trade payables | 411.95 | 452.21 |
| Other financial liabilities | 1,315.31 | 3,014.21 |
| (b) Other current liabilities | 6,888.74 | 8,174.21 |
| (c) Provisions | 1.19 | 0.80 |
| (d) Current tax liabilities (Net) | 44.74 | 44.09 |
| Total of Current liabilities | 10,086.93 | 12,610.52 |
| Total of Equity and Liabilities | 17,727.23 | 20,654.29 |

Previous periods have been restated as per Ind AS 115

Corporate Social Responsibility

Indiabulls Foundation: Corporate Social Responsibility



Best Overall Excellence in CSR award at National Awards for Excellence in CSR & Sustainability 2016

Health



Free Mobile Medical Vans

- Free primary healthcare facility provided at doorstep for the underprivileged
- 4 vans added to existing fleet of 30
- 372,641 patients diagnosed this quarter
- Total 2,204,897 patients benefitted since inception

Free Charitable Medical Clinic

- 55,221 patients have benefitted from 15 clinics in this quarter
- 294,649 patients benefitted since inception

Free Dialysis Treatment

- 10,000 free dialysis treatment to be provided
- 2,745 dialysis in this quarter
- 8,905 dialysis done since inception

Transforming Mokhada, Shahapur & Trimbakeshwar:

- Above stated talukas in Maharashtra are adopted for holistic development through mobile medical vans, clinics, health camps, nutrition supplement, sanitary napkins, awareness, etc.
- 163,222 people benefitted in this quarter
- 619,690 people benefitted since inception

Solar Plants:

- 10 ashram schools have been provided with 24x7 free electricity for minimum 20 years
- 11,570 students have benefitted from this project so far

Transforming Talukas



Renewable Energy



Sanitation



Kumud:

- Sanitary napkins distributed to over 7,364 women and adolescent girls this quarter
- Hygiene awareness sessions conducted
- Total 77,584 beneficiaries till date

Kerala Flood Relief:

- 30,000 kits comprising of Pashtik Ahar- nutrition supplement, Kumud- sanitary napkin, first aid box, slippers, seating mats, blankets, undergarments, toiletries, steel utensils, clothing etc. were mobilized and sent to worst flood-affected places in Kerala

Disaster Management



Nutrition



Paushtik Aahar:

- Free nutrition supplements to the underprivileged and malnourished
- 150,000 individual benefitted in this quarter
- 669,582 individual benefitted till date

Scholarship Program :

- 178 underprivileged students in this quarter and 1,206 students since inception awarded scholarship for higher education

Skill Development

- 987 school dropouts between 18-30 years of age trained in various domains such as GDA, electrical, tailoring, automobiles, welding, etc.

Education



Thank you

This document contains certain forward-looking statements based on current expectations of Indiabulls Real Estate Ltd.'s (CIN: L45101DL2006PLC148314) management. Actual results may vary significantly from the forward-looking statements in this document due to various risks and uncertainties. These risks and uncertainties include the effect of economic and political conditions in India, and outside India, volatility in interest rates and in securities markets, new regulations and government policies that might impact the business of Indiabulls Real Estate Ltd., the general state of the Indian economy and the management's ability to implement the company's strategy. Indiabulls Real Estate Ltd. doesn't undertake any obligation to update these forward-looking statements.

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