



Corporate Announcement

April 7, 2018

**Sub: Acquisition of Commercial Building at Gurugram**

Dear Sir(s),

We wish to inform you that Indiabulls Real Estate Limited ("**the Company**"), through its wholly-owned subsidiary Manjola Infrastructure Limited, has entered into a binding and definitive agreement to acquire a prime and newly constructed commercial building at Udyog Vihar, Phase IV, Gurugram, having leasable area of approx 2.5 lac sq ft. The deal is expected to get completed in 3 to 4 months when the Occupation Certificate of this building is expected to be received. This building is situated at a developed prime commercial location, where many leading multi-nationals are operating in nearby vicinity. With this additional leasable area, the Company expects to enhance its annuity revenue to Rs. 1547 crores in FY 20-21 from the rental properties portfolio of Indiabulls Real Estate Ltd (including the rental portfolio of its 50:50 JV).

We request you to take the above information on record.

Thanking you,

Yours truly  
for **Indiabulls Real Estate Limited**