



Corporate Announcement

April 9, 2018

Sub: Intimation about pre-redemption of Secured, Redeemable, Non-Convertible Debentures issued by Indiabulls Real Estate Limited ('the Company').

Dear Sirs,

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, consequent upon receipt of consent of Debentureholder(s), the Company has fully redeemed an aggregate 750 - 9.45% Secured, Redeemable, Non-Convertible Debentures of face value Rs. 10,00,000/- each (hereinafter the "**Debentures**"), issued by the Company on June 8, 2017, and listed on the Wholesale Debt Market (**WDM**) segment of the Stock Exchange, bearing following details:

ISIN	No. of Debentures	Due Date of redemption	Date of Pre-redemption
INE069I07371	750	6-Jul-2018	9-Apr-2018

Consequent to aforesaid redemption, these Debentures are no longer tradable, and would be extinguished through depositories shortly. The Company has duly intimated the Debenture Trustee in this behalf.

You are requested to take the above information on record.

Thanking you,

Yours truly
for **Indiabulls Real Estate Limited**