



Corporate Announcement

January 25, 2017

Sub: Submission of unaudited financial results (standalone and consolidated) of Indiabulls Real Estate Limited for the quarter and nine months ended December 31, 2016, along with Limited Review Reports thereon.

Dear Sirs,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Regulations**"), we enclose hereto, for your information and record, the unaudited standalone and consolidated financial results of Indiabulls Real Estate Limited ("**the Company**") for the quarter and nine months ended December 31, 2016, duly approved by the Board of Directors of the Company at its meeting held today, January 25, 2017.

We also submit herewith Limited Review Reports dated January 25, 2017, issued by the Statutory Auditors of the Company, on the said standalone and consolidated financial results respectively of the Company, which were duly placed before the Board at the aforesaid meeting, which commenced at 2:00 p.m. and concluded at 3:45 p.m.

Thanking you,

Yours truly
for **Indiabulls Real Estate Limited**

January 25, 2017

**Luxembourg Stock Exchange
Luxembourg**

Sub: Submission of unaudited financial results (standalone and consolidated) of Indiabulls Real Estate Limited for the quarter and nine months ended December 31, 2016, along with Earnings Update.

Dear Sirs,

We enclose hereto, for your information and record, the unaudited standalone and consolidated financial results of Indiabulls Real Estate Limited ("**the Company**") for the quarter and nine months ended December 31, 2016, duly approved by the Board of Directors of the Company at its meeting held today, January 25, 2017.

Also, please find enclosed herewith an Earnings Update in respect of the Company for the quarter and nine months ended December 31, 2016, for your information and record.

Thanking you,

Yours truly
for **Indiabulls Real Estate Limited**