



Corporate Announcement April 25, 2012

Sub: Audited Financial Results of Indiabulls Real Estate Limited for the financial year ended March 31, 2012

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement, we enclose hereto, for your information and record, the audited standalone and consolidated financial results of Indiabulls Real Estate Limited (the Company) for the financial year ended March 31, 2012, duly approved by the Board of Directors of the Company at its meeting held today, April 25, 2012.

Thanking you,

Yours truly,
for **Indiabulls Real Estate Limited**