



Corporate Announcement:

21 October 2015

Sub: Submission of unaudited financial results of Indiabulls Real Estate Limited for the quarter and half-year ended September 30, 2015, along with Limited Review Report thereon.

Dear Sirs,

Pursuant to Clause 41 of Listing Agreement, we enclose hereto for your information and record, the unaudited standalone and consolidated financial results of Indiabulls Real Estate Limited (the Company) for the quarter and half-year ended September 30, 2015, duly approved by the Board of Directors of the Company at its meeting held today, October 21, 2015.

Further, we also submit herewith a Limited Review Report dated October 21, 2015 issued by the Statutory Auditors of the Company, on the standalone financial results of the Company for the said quarter.

Please take the same on record.

Thanking you,

Yours truly
for **Indiabulls Real Estate Limited**