

Indiabulls

R E A L E S T A T E

Date: July 18, 2014

IBREAKEST/EQ

✓ **National Stock Exchange of India Limited**
"Exchange Plaza", Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Scrip Code - 532832

BSE Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sub: De-classification of Promoters of the Company

Dear Sir,

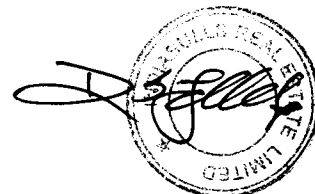
This has reference to the letter dated July 9, 2014 by the individual promoters of Indiabulls Group addressed to the stock exchange(s) regarding restructuring of Promoter's inter se roles in Indiabulls Group Companies.

We wish to confirm that Mr. Rajiv Rattan and Mr. Saurabh Kumar Mittal have resigned as directors of the Company and necessary filings in this regard have also been effected with the Registrar of Companies.

Subsequently, the Company has received letters dated July 18, 2014 from the following persons / entities falling under the category of Promoters / Promoter Group / Persons acting in concert with the Promoters ("PACs") of the Company requesting to be declassified/derecognised from the category of Promoters / Promoter Group / PACs of the Company:

1. Mr. Rajiv Rattan
2. Yantra Energetics Private Limited,
3. Spire Constructions Private Limited,
4. Laurel Energetics Private Limited
5. Nettle Constructions Private Limited
(the entities no. 2 to 5 are promoted by Mr. Rajiv Rattan)
6. Mr. Saurabh Kumar Mittal
7. Gragerious Projects Private Limited,
8. Punarvasu Builders and Developers Private Limited,
9. Ceres Trading Services Private Limited,
10. Daisy Projects Private Limited
11. Lucerne Trading Services Private Limited
(the entities no. 7 to 11 are promoted by Mr. Saurabh Kumar Mittal),

In view of the aforesaid letters, the Company confirms that Mr. Rajiv Rattan, Yantra Energetics Private Limited, Spire Constructions Private Limited, Laurel Energetics Private Limited, Nettle Constructions Private Limited, Mr. Saurabh Kumar Mittal, Gragerious Projects Private Limited, Punarvasu Builders and Developers Private Limited, Ceres Trading Services Private Limited, Daisy Projects Private Limited and Lucerne Trading Services Private Limited have ceased to be the Promoters / Promoter Group / PACs of the Company with immediate effect and the names of the aforesaid persons/entities shall not be included in the category of Promoters / Promoter Group / PACs of the Company in any future correspondences or filings by the Company, with the Stock Exchanges / other statutory authorities etc.



Indiabulls Real Estate Limited

Corporate Office : Indiabulls Finance Centre, Tower 1, 14th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013.

Tel. : 022-6189 9400, CIN-L45101DL2006PLC148314

Registered Office : M- 62 & 63, First Floor, Connaught Place, New Delhi- 110001, Phone no. 011-30252900, Fax No. 011-30252901

Website : www.indiabulls.com/realestate

Indiabulls

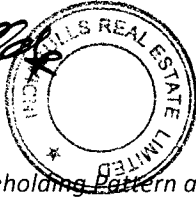
R E A L E S T A T E

The updated shareholding details of the Promoters / Promoter Group / PACs of the Company, as on today post de-classification as aforesaid, are attached as annexure to this letter.

Please update the same in your record.

Yours Sincerely,
for **Indiabulls Real Estate Limited**


Ravi Telkar
Company Secretary



Encl: Updated Shareholding Pattern as on July 18, 2014

Indiabulls

Indiabulls Real Estate Limited

R E A L E S T A T E

Shareholding Pattern - as on 18th July 2014			
Sr. No.	Name of Shareholder	Details of Shares held	
		Number of shares held	%
(I)	(II)	(III)	(IV)
A	Promoters, Promoter Group and PACs		
1	Sameer Gehlaut	1,200,000	0.28
2	Kritikka Infrastructure Private Limited	39,987,084	9.41
3	Jyestha Infrastructure Private Limited	49,755,973	11.71
4	Powerscreen Media Private Limited	11,600,000	2.73
5	Dahlia Infrastructure Private Limited	4,100,000	0.96
6	IBREL-IBL Scheme Trust	42,500,000	10.00
7	Karanbhumi Estates Private Limited	-	0.00
8	Meru Minerals Private Limited	-	0.00
9	Galax Minerals Private Limited	-	0.00
	Total of Promoters, Promoter Group and PACs	149,143,057	35.10
B	Public Holding	275,729,682	64.90
	TOTAL	424,872,739	100.00

