



Corporate Announcement

March 28, 2014

**Sub: Intimation of Board Meeting (a) to consider and approve audited financial results of Indiabulls Real Estate Limited (the Company) for the financial year ended March 31, 2014 & (b) to declare dividend and closure of Trading Window.**

Dear Sirs,

We wish to inform you, pursuant to Clauses 41 and 19(a) of the Listing Agreement with the Stock Exchange that, a meeting of the Board of Directors of the Company will be held on Wednesday, April 23, 2014, to consider and approve, *inter alia*, the audited financial results of the Company for the financial year ended March 31, 2014, and to declare dividend, if any, on the Equity shares of the Company, for the financial year 2013-14.

We further wish to inform that the Trading Window of the Company, in terms of SEBI (Prohibition of Insider Trading) Regulations, 1992, has been closed and it shall remain closed till April 24, 2014, in view of board meeting for the aforesaid purposes.

Thanking you,

Yours truly

For **Indiabulls Real Estate Limited**