



Corporate Announcement:

May 21, 2015

Sub: Audited Financial Results of Indiabulls Real Estate Limited for the financial year ended March 31, 2015.

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement, we enclose hereto, for your information and record, the Audited Standalone and Consolidated Financial Results of Indiabulls Real Estate Limited ('the Company') for the year ended March 31, 2015, duly approved by the Board of Directors of the Company at its meeting held today, May 21, 2015.

Please take the same on record.

Thanking you,

Yours truly
for **Indiabulls Real Estate Limited**