



Corporate Announcement September 03, 2011

Sub: Fifth Annual General Meeting of Indiabulls Real Estate Limited ("the Company")

Dear Sirs,

We wish to inform you that the Board of Directors of the Company, at its meeting held today, September 3, 2011, has decided to convene the Fifth Annual General Meeting (AGM) of the Shareholders of the Company on Friday, the 30th day of September, 2011 at 10:30 A.M. at Centaur Hotel, IGI Airport, Delhi-Gurgaon Road, New Delhi 110 037.

We wish to further inform you, pursuant to Clause 16 of the Listing Agreement with the Stock Exchange, that the Register of Members and Share Transfer Books of the Company shall remain closed during the period from Monday, September 26, 2011 to Friday, September 30, 2011 (both days inclusive), for the purpose of (a) the AGM, and (b) to determine the names of the Shareholders eligible for dividend @ Re. 0.30 per Equity share (face value of Rs. 2/- per Equity share) for the Financial Year 2010-11, as recommended by the Board of Directors at its meeting held on April 30, 2011. If declared by the Shareholders in the ensuing AGM, the dividend payout will commence on or after October 5, 2011.

This is for your information and record.

Thanking you,

Yours truly,
for **Indiabulls Real Estate Limited**