



Corporate Announcement Jan 10, 2011

Sub: Board Meeting for considering Un-audited Financial Results of Indiabulls Real Estate Limited (the Company) for the quarter ended December 31, 2010

Dear Sirs,

We wish to inform you, pursuant to Clause 41 of Listing Agreement with the Stock Exchange, that a meeting of the Board of Directors of the Company will be held on Tuesday, January 18, 2011 to consider inter alia the Un-audited Financial Results of the Company, for the quarter ended December 31, 2010.

Thanking you,

Yours truly
for **Indiabulls Real Estate Limited**