

January 09, 2025

Listing Department (PPDI Segment)

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Sub: Statement indicating utilization & statement of deviation/ variation of use of the proceeds of non-convertible debentures, for the quarter ended December 31, 2024

Dear Sirs,

In terms of Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**SEBI LODR Regulations**”), we, Tapir Constructions Limited (the “**Company**”), enclosed herewith the “statement indicating utilization & statement of deviation/ variation of use of the proceeds of non-convertible debentures” (“**Statement**”), for the quarter ended December 31, 2024.

The said Statement was placed before the board of the Company, at its meeting held on January 09, 2025, wherein the board noted that, there is no deviation/ variation in the use of issue proceeds of non-convertible debentures, and approved the same for submission with the stock exchange, without any comment thereon.

We request you to kindly take the same on record.

Thanking you,

Yours sincerely,

for **Tapir Constructions Limited**

Amit Roshan Bhagat

DIN: 10163776

Director

Encl: Statement referred to above

A. Statement of utilization of issue proceeds:

(Amount in ₹ crores)

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Tapir Constructions Limited	INE00DJ07045	Private Placement	Secured Rated Redeemable Listed Non-Convertible Debentures (NCDs)	November 12, 2024*	75.00	47.85	No	NA	NA

B. Statement of deviation/ variation in use of Issue proceeds: N.A.

(Amount in ₹ crores)

Particulars	Remarks
Name of listed entity	Tapir Constructions Limited
Mode of fund raising	Private placement
Type of instrument	Secured Rated Redeemable Listed Non-Convertible Debentures (NCDs)
Date of raising funds	November 12, 2024*
Amount raised	75.00
Report filed for quarter ended	December 31, 2024
Is there a deviation/ variation in use of funds raised?	No deviation/variation
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not applicable
If yes, details of the approval so required?	Not applicable
Date of approval	Not applicable
Explanation for the deviation/ variation	Not applicable

Comments of the audit committee after review				Not applicable		
Comments of the auditors, if any				Not applicable		
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Upto ₹ 61 crores, towards approval and construction cost for Project Phase-1 and 2 including reimbursement for cost incurred by the Company from 18 th January 2024 to till date	None	61.00	61.00	33.85	N.A.	N.A.
Upto ₹ 14 crores towards general corporate purpose including ISRA and fee	None	14.00	14.00	14.00	N.A.	N.A.
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						
Name of signatory: Amit Roshan Bhagat Designation: Director Date: January 9, 2025						

**the Company had allotted NCDs, for an aggregate amount of Rs. 75 crores, under second and final tranche out of the total issue size of NCDs aggregating to Rs. 250 crores.*