

Date: March 18, 2026

**Scrip Code: 977633****BSE Limited****Wholesale Debt Market Segment**

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

**Sub: Allotment of Non-Convertible Debentures aggregating to INR 100 Crore, under Part II of Tranche I, out of the total issue size of INR 300 Crore**

Dear Sir/Madam,

In furtherance to our intimation dated February 23, 2026, informing the approval of Board of Directors of the Company (the “**Board**”) for fund raising through the issuance of upto 30,000 Rated, Listed, Senior, Secured, Redeemable, Non-Convertible Debentures of face value of INR 1,00,000/- (Indian Rupees One Lakh only) each, aggregating upto INR 300 crores (the “**Debentures**” or “**NCDs**”), in one or more tranches, on private placement basis (“**Total Issue Size**”) and pursuant to Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR Regulations**”), we wish to inform you that the Board in its meeting held today, i.e. on March 18, 2026, has, inter-alia, approved the allotment of NCDs, to the eligible investors, on a private placement basis, under Part II of Tranche I, out of the Total Issue Size, as mentioned in the table below:

<b>Size of the Allotment</b>	10,000 NCDs, aggregating to INR 100 Crore
<b>Issue Price</b>	INR 1,00,000/- (Indian Rupees One Lakh only)
<b>Whether proposed to be listed</b>	Yes, the NCDs are proposed to be listed on the Wholesale Debt Market Segment of BSE Limited
<b>Tenure of the Instrument</b> <ul style="list-style-type: none"><li>• <b>Date of Allotment</b></li><li>• <b>Date of Maturity</b></li></ul>	March 18, 2026 March 12, 2030
<b>Coupon/ Interest Rate</b>	12.50%

Please take the above information on your records.

Thanking you.

For **Tapir Constructions Limited****Avik Gupta****Company Secretary**

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