

December 05, 2024

Scrip Code: 975331**BSE Limited****Wholesale Debt Market Segment**

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001**Sub: Regulation 51 & 55 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)**

Dear Sir(s),

Pursuant to Regulation 51 & 55 of SEBI LODR Regulations, as amended, this is to inform that the credit rating agency namely Infomerics Valuation and Rating Private Limited (“**Infomerics**”) has reaffirmed the credit rating with change in outlook ‘Stable’ from the previous outlook ‘rating watch with negative implications’, as detailed below:

Facilities	Amount (Rs. in Crores)	Current Ratings	Previous Ratings	Rating Action
Long Term Convertible Debentures (NCDs)	250.00	IVR A- (CE)/ <u>Stable</u> (IVR A Minus (Credit Enhancement): with Stable Outlook)	IVR A - (CE)/ Rating watch with Negative Implications (IVR A Minus (Credit Enhancement)/ placed under Rating watch with Negative Implications)	Removed from ‘Rating Watch with Negative implications’

This is for your information and records.

Thanking you,

Yours truly
for Tapir Constructions Limited**Amit Roshan Bhagat**
Director