

December 05, 2024

Scrip Code: 975331 BSE Limited Wholesale Debt Market Segment Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001

Sub: Regulation 51 & 55 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Dear Sir(s),

Pursuant to Regulation 51 & 55 of SEBI LODR Regulations, as amended, this is to inform that the credit rating agency namely Infomerics Valuation and Rating Private Limited ("Infomerics") has reaffirmed the credit rating with change in outlook 'Stable' from the previous outlook 'rating watch with negative implications', as detailed below:

| Facilities | Amount | Current Ratings | Previous Ratings | Rating Action |
|-------------------|-----------------|----------------------|-------------------|----------------------|
| | (Rs. in Crores) | | | |
| Long Term | 250.00 | IVR A- (CE)/ Stable | IVR A - (CE)/ | Removed from 'Rating |
| Convertible | | | Rating watch | Watch with Negative |
| Debentures (NCDs) | | (IVR A Minus (Credit | with Negative | implications' |
| | | Enhancement): with | Implications | _ |
| | | Stable Outlook) | _ | |
| | | | (IVR A Minus | |
| | | | (Credit | |
| | | | Enhancement)/ | |
| | | | placed under | |
| | | | Rating watch with | |
| | | | Negative | |
| | | | Implications) | |

This is for your information and records.

Thanking you,

Yours truly for Tapir Constructions Limited

Amit Roshan Bhagat Director

ir@ibrealestate.com

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