

TAPIR CONSTRUCTIONS LIMITED

July 11, 2023

Scrip Code: 974191, 974192

Listing Department (PPDI Segment)

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

Sub: Revision in Rating

Dear Sir(s),

Pursuant to Regulation 51 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the rating agency Infomerics Valuation and Rating Private Limited (“Infomerics”) has revised the long-term rating of Tapir Constructions Limited from “IVR A+” (CE) to “IVR A” (CE).

The company is in a stable position to service its debt needs and the management is committed towards prepayment of its outstanding NCDs in an accelerated manner, if needed.

In line with the above, the management has asked the Infomerics to review their abovementioned rating revision and the company will further update the stakeholders on the rating, if revised again.

Please take the aforesaid information on record.

Thanking you,
Yours truly,

For Tapir Constructions Limited

Vartika Jain
Company Secretary

Tapir Constructions Limited

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CIN: U70200DL2014PLC267441