

May 20, 2026

Scrip Code: 977633  
BSE Limited  
Wholesale Debt Market Segment  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**Sub: Disclosure in terms of Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) – Utilization of Proceeds & Statement of deviation or variation of Tapir Constructions Limited.**

Dear Sirs,

In terms of Regulation 52(7) and 52(7A) of the SEBI LODR Regulations, we, Tapir Constructions Limited (the “Company”) enclose herewith following statement(s) for the quarter ended March 31, 2026:

- a. a statement indicating the utilisation of the issue proceeds of non-convertible securities;
- b. a statement confirming that there is no material deviation(s) in the use of issue proceeds of non-convertible securities from the objects of the issue.

The above referred statement(s) were placed before the board of directors of the Company, at their meeting held on May 20, 2026, wherein the board noted that there is no such deviation in issue of proceeds from the object of the issue and approved the same for submission with the stock exchanges, without any comment thereon.

Please take the same on your record.

Thanking you,

Yours faithfully,  
For **Tapir Constructions Limited**

**Akriti Gupta**  
**Company Secretary**

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**TAPIR CONSTRUCTIONS LIMITED**

E: [ir@embassyindia.com](mailto:ir@embassyindia.com) W: <https://embassyindia.com/tcl/> CIN: U70200DL2014PLC267441

**Bengaluru Office:**

Embassy One- Pinnacle, 14th floor,  
Bellary Road, Dena Bank Colony,  
Bengaluru Karnataka – 560032.  
T: (080) 69354859

**Mumbai Office:**

One World Center, Tower 2A, 4th  
floor, Senapati Bapat Marg,  
Mumbai – 400013  
T: (022) 65722233

**Registered Office:**

Office no 202, 2nd Floor, A-18,  
Rama House, Middle Circle,  
Connaught, Place, New Delhi-110001  
T: (011) 42175143



**A. Statement of utilization of issue proceeds:**

(Amount in ₹ crores)

S. No.	Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10	
1.	Tapir Constructions Limited	INE00DJ07052	Private Placement	Rated, Listed, Senior, Secured, Redeemable, Non-Convertible Debentures (NCDs)	March 12, 2026	150.00	150.00	No	N/A	N/A
2.	Tapir Constructions Limited	INE00DJ07052	Private Placement	Rated, Listed, Senior, Secured, Redeemable, Non-Convertible Debentures (NCDs)	March 18, 2026	100.00	79.95	No	N/A	N/A

**B. Statement of deviation/ variation in use of Issue proceeds:**

(Amount in ₹ crores)

Particulars	Remarks
Name of listed entity	Tapir Constructions Limited
Mode of fund raising	Private placement
Type of instrument	Rated, Listed, Senior, Secured, Redeemable, Non-Convertible Debentures (NCDs)
Date of raising funds	1. March 12, 2026 2. March 18, 2026
Amount raised	250.00
Report filed for quarter ended	March 31, 2026
Is there a deviation/ variation in use of funds raised?	No deviation/variation

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Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not applicable
If yes, details of the approval so required?	Not applicable
Date of approval	Not applicable
Explanation for the deviation/ variation	Not applicable
Comments of the audit committee after review	Not applicable
Comments of the auditors, if any	Not applicable

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Towards repayment of Existing Debt	NA	200.00	NA	200.00	NA	-
Towards balance construction of Project 1 or Project 2 or Project 3	NA	25.00	NA	25.00	NA	-
Towards general corporate purpose, funding the ISRA Requirement and expenses	NA	25.00	NA	4.95	NA	-
<b>Total</b>		<b>250.00</b>		<b>229.95</b>		

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

**Name of signatory: Akriti Gupta**  
**Designation: Company Secretary**  
**Date: May 20, 2026**

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