

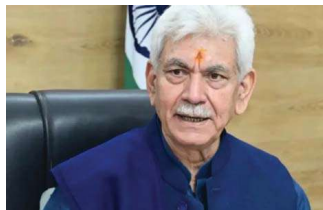
Police ensured secure environment for progress in J&K: LG Manoj Sinha

PRESS TRUST OF INDIA
■ Jammu

Lieutenant Governor Manoj Sinha on Wednesday said peace is the fundamental prerequisite for development and credited the Jammu and Kashmir Police for maintaining a secure environment that enabled significant progress in the Union Territory over the past six years.

Calling for enhanced efficiency and professionalism, the Lieutenant Governor said terrorism survives on funding, networks, and support systems, which must be identified and dismantled systematically.

"Until peace is established, the dream of development cannot be fulfilled. In any part of the world where peace does not prevail, development is not possible," he said while addressing a gathering after distributing appointment letters



to 100 newly recruited constables. Sinha said the development witnessed in Jammu and Kashmir over the past six years was the result of the efforts of successive administrations and the people, but added that the Jammu and Kashmir Police also deserved credit for maintaining peace and creating an environment conducive to development.

He said the police force has worked with a spirit of

selfless service, collective welfare, and constructive public engagement despite operating in a challenging security environment.

"The force remains on the frontline in dealing with threats of terrorism emanating from across the border," he said. The Lieutenant Governor said security threats have evolved significantly, with terrorism now taking new and more complex forms, requiring constant vigilance and

alertness from security forces.

"Today, terrorists no longer come only with visible weapons, nor do they always appear in forms that can be easily identified. The nature of terrorism is changing and demands a new kind of alertness and constant vigilance," he said.

He urged police personnel to remain continuously alert and cautious to ensure national security.

Sinha said officers of the Jammu and Kashmir Police have distinguished themselves through courage, commitment, and teamwork, and have carved a respected place in the history of the Union Territory as well as the nation.

"Whenever you wear the uniform of the Jammu and Kashmir Police, remember that you are carrying forward a glorious legacy and contributing to a continuing tradition of service and protection," he said.

Karnataka LoP accuses Congress of delaying GBA elections

PRESS TRUST OF INDIA
■ Bengaluru

Leader of Opposition in the Karnataka Assembly R Ashoka on Wednesday alleged that the Congress Government is repeatedly postponing the GBA elections out of fear of defeat, calling it a "betrayal of the people of Bengaluru."

He said that after dividing Bengaluru into five parts, Internal Congress surveys reportedly showed the party would lose in five of the parts, leading the Government to deliberately delay the elections.

He further claimed that Bengaluru in-charge Minister and Deputy Chief Minister DK Shivakumar does not want the elections held before the transfer of power to him as CM is complete.

"Due to infighting within Congress, no decision is being taken. Heaps of garbage are piling up across Bengaluru streets, and no development work is taking place. The Congress Government is ultimately responsible for this situation. Since the court has once again given a final deadline, elections must be conducted within that time



frame," Ashoka said. Speaking to reporters, he said the BJP is fully prepared for the elections, and the Government should announce the polls at the earliest.

Accusing the Congress of blaming Opposition parties after realising through internal surveys that defeat is certain in the Greater Bengaluru Authority polls, Ashoka pointed out that the BJP had earlier written to the Election Commission requesting immediate elections. "If they are confident of winning in surveys, why are they not conducting elections?" he asked.

On Wednesday, the Supreme Court extended the deadline to August 31 for holding the long-pending

elections to the five city corporations under the GBA.

On January 12, the apex court had directed the Karnataka Government and the State Election Commission to hold the polls for the Bengaluru civic body by June 30. A bench of Chief Justice Surya Kant and Justices Jaymalaya Bagchi and Vipul M Pancholi extended the deadline to August 31 and made it clear that no further extension would be granted.

The order was passed after senior advocate Abhishek Singhvi, appearing for the Karnataka Government, cited manpower shortages due to Census work and the upcoming Special Intensive Revision (SIR) of electoral rolls in the State.

Gujarat Govt curbs foreign trips, promotes EV use to save fuel

PRESS TRUST OF INDIA
■ Gandhinagar

The Gujarat Government has announced measures, including curbs on official trips abroad and the use of technology to minimise travel, to regulate the use of fuel and foreign exchange in the wake of the West Asia crisis.

"In view of the prevailing global situation, the State Government has decided to implement measures regarding the use of petrol, diesel and foreign exchange. The instructions



issued should be followed with immediate effect," it said in an 11-point circular issued on Tuesday.

The Government said its staff should

avoid travel by maximising the use of technologies such as telephone, mobile, e-mail and video conferencing, except in extremely essential cases. As per the circular, foreign tours should not be planned except under "unavoidable circumstances". Participation in training programmes, seminars, study tours and conferences held abroad should also be avoided unless absolutely necessary, it said.

Meetings outside Gujarat should be held online, and if travel is unavoidable, senior officers should ensure that

their subordinates do not accompany them unless extremely necessary, according to the circular.

Officers or employees should avoid official travel outside their respective district as far as possible.

If such travel becomes necessary, prior approval from the controlling authority must be obtained, it added.

All administrative departments and their subordinate offices should review the Government vehicles available to them and keep surplus vehicles out of use, the circular said.

EMBASSY		Tapir Constructions Limited (CIN: U70200DL2014PLC267441)	
EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026		(₹ in Millions)	
Sl. No.	Particulars	Quarter ended 31 March 2026 (Refer note 3)	Corresponding quarter ended 31 March 2025 (Refer note 3)
1	Total Income from Operations	131.18	3.15
2	Net (Loss) / Profit for the period (before Tax, Exceptional and/or Extraordinary Items)	(133.09)	(101.10)
3	Net (Loss) / Profit for the period before Tax (after Exceptional and/or Extraordinary Items)	(132.64)	(101.15)
4	Net (Loss) / Profit for the period after Tax, (after Exceptional and/or Extraordinary Items)	(132.68)	(101.15)
5	Total Comprehensive Income for the period (Comprising (Loss) / Profit for the period (after tax) and Other Comprehensive Income (after tax))	(133.07)	(97.55)
6	Paid up Equity Share Capital	0.50	0.50
7	Reserves (excluding Retention Reserve)	(2,351.94)	(2,268.54)
8	Securities Premium Account	-	-
9	Net Worth	(2,351.44)	(2,268.04)
10	Paid up Debt Capital / Outstanding Debt	4,545.31	4,438.81
11	Outstanding redemption preference share	-	-
12	Debt Equity Ratio*	-	-
13	Earnings per Share (EPS) (Face value Per Share ₹ 10 each)	(2,652.13)	(2,022.74)
	- Basic (Amount in ₹)	(2,652.13)	(2,022.74)
	- Diluted (Amount in ₹)	(2,652.13)	(2,022.74)
14	Capital Redemption Reserve	-	-
15	Debt Service Coverage Ratio**	-	-
16	Debt Service Coverage Ratio**	-	-
17	Interest Service Coverage Ratio	(1.13)	(1.09)
18	Current ratio (in times)	0.96	1.02
19	Total debt to total assets	1.43	0.73
20	Long term debt to working capital (in times)†	-	19.38
21	Bad debt to account receivable ratio (in %)	-	-
22	Current liability ratio (in times)	0.57	0.71
23	Debtor turnover ratio (in times)	297.20	10,795.89
24	Inventory turnover ratio (in times)	0.04	1.06
25	Operating margin (in %)	-	57.56
26	Net profit margin (in %)	(96.48)	(2,529.51)

* Ratio can not be calculated due to negative average shareholders funds.
** Ratio can not be calculated due to negative average working capital.
† Ratio can not be calculated due to negative average working capital.

Notes:
1 The above results have been reviewed and approved by the Board of Directors ("the Board") at its meeting held on 20 May 2026.
2 The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 52(b), read with 52(d) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the Company's website (<https://www.embassyindia.com>) and on the website of BSE (<https://www.bseindia.com>) and NSE (<https://www.nseindia.com>).
3 Figures for the quarter ended 31 March 2026 and corresponding quarter ended 31 March 2025 represent the balancing figures between the audited figures for the full financial year and published reviewed year to date figures upto third quarter of the financial year.

Registered Office:
Office No. 202, 2nd Floor, A-18, Rama House, Middle Circle, Connaught Place, New Delhi- 110 001.
Place: New Delhi
Date: 20 May 2026

For and on behalf of the Board of Directors

Abhishek Rajnath Surve
Whole-time director



EMBASSY		Embassy Developments Limited (Formerly Equinox India Developments Limited and earlier Indiabulls Real Estate Limited)	
Statement of Audited Consolidated Financial Results for the quarter and year ended 31 March 2026		(₹ in millions)	
Sl. No.	Particulars	3 months ended March 31, 2026 (Refer Note 4)	Preceding 3 months ended Dec. 31, 2025 (Refer Note 3)
1	Total Income from operations	3,424.63	2,127.82
2	Net Profit / (Loss) for the year/period (before Tax, Minority Interest and Exceptional and/or Extraordinary Items)	(3,489.12)	(2,338.86)
3	Net (Loss) / Profit for the year/period before Tax and Minority Interest (after Exceptional and/or Extraordinary Items)	(3,448.74)	(2,382.63)
4	Net (Loss) / Profit for the year/period after Tax and Minority Interest (after Exceptional and/or Extraordinary Items)	(3,234.32)	(2,333.39)
5	Total Comprehensive Income for the year/period (Comprising Profit / (Loss) for the year/period (after tax) and Other Comprehensive Income (after tax))	(3,232.26)	(2,402.26)
6	Other Comprehensive Income (after tax)	(3,232.26)	(2,402.26)
7	Earnings per share (of ₹ 2/- each)	(2.33)	(1.67)
8	Paid up Equity Share Capital	2780.07	2780.07
9	Reserves (excluding Retention Reserve)	(2,351.94)	(2,268.54)
10	Securities Premium Account	-	-
11	Net Worth	(2,351.44)	(2,268.04)
12	Paid up Debt Capital / Outstanding Debt	4,545.31	4,438.81
13	Outstanding redemption preference share	-	-
14	Debt Equity Ratio*	-	-
15	Earnings per Share (EPS) (Face value Per Share ₹ 10 each)	(2,652.13)	(2,022.74)
	- Basic (Amount in ₹)	(2,652.13)	(2,022.74)
	- Diluted (Amount in ₹)	(2,652.13)	(2,022.74)
16	Capital Redemption Reserve	-	-
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22	Long term debt to working capital (in times)†	-	19.38
23	Bad debt to account receivable ratio (in %)	-	-
24	Current liability ratio (in times)	0.57	0.71
25	Debtor turnover ratio (in times)	297.20	10,795.89
26	Inventory turnover ratio (in times)	0.04	1.06
27	Operating margin (in %)	-	57.56
28	Net profit margin (in %)	(96.48)	(2,529.51)

* Ratio can not be calculated due to negative average shareholders funds.
** Ratio can not be calculated due to negative average working capital.
† Ratio can not be calculated due to negative average working capital.

Notes:
1 The above consolidated results have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 20th May 2026. The full financial results have been audited by the statutory auditors of the Company.
2 The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the Company's website (<https://www.embassyindia.com>) and on the website of BSE (<https://www.bseindia.com>) and NSE (<https://www.nseindia.com>).
3 The figures for the quarter ended March 31, 2026 represent the balancing figures between the audited consolidated financial results for the year ended March 2026 and the management accounts prepared year to date figures upto December 31, 2024.
4 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto December 31, 2025.

Registered Office: Office No. 01-1001, WeWork, Blue One Square, Udyog Vihar Phase 4 Rd, Gurugram, Haryana 122016
Place: Bengaluru
Date: May 20, 2026

For and on behalf of the Board of Directors

Aditya Virmani
Managing Director

