FINANCIAL EXPRESS

'ALTERNATIVE TO ANDROID & iOS'

Govt mulling creation of indigenous mobile operating system: MoS IT

PRESS TRUST OF INDIA New Delhi, January 24

THE GOVERNMENT IS planning to come up with a policy that will facilitate an ecosystem for the industry to create an indigenous operating system as an alternative to Google's Android and Apple's iOS, Union Minister of State for Electronics and IT Rajeev Chandrasekhar said on Monday.

At present, mobile phones are dominated by two operating systems — Google's Android and Apple's iOS that are driving the hardware ecosystem as well, the minister told *PTI* in an interview.

"There is no third one. Therefore, in a lot of ways there is tremendous interest in MeitY and in the Government of India to even create a new handset operating system. We are talking to people. We are looking at a policy for that," Chandrasekhar said.

He said that the government is looking for capabilities

within start-up and academic ecosystems for development of an indigenous operating system (OS). The operating system

is the main software of any computer and mobile device that weaves in the entire hardware and software system for effective functioning of the OS. "If there is some real capability then we will be very much

interested in developing that area because that will create an alternative to iOS and Android which then an Indian brand can grow," Chandrasekhar said.

The minister said that most of the policies and policy tools are being re-looked at in the context of reiamgining goals and ambitions.

"Important is to have clear

goals. Once we have clear goals and what is that we have to achieve then all the policies and actions will be consistent with it,"Chandrasekhar said.

He along with Minister for Communications and IT Ashwani Vaishnaw released the sec $ond volume \, of Vision \, Document \,$ on Electronics Manufacturing prepared by the industry body ICEA whose members include Apple, Lava, Foxconn, Dixon, etc.

The document details a road map for achieving \$300 billion electronics manufacturing in the country by 2026 from the current level of \$75 billion.

"This report is very precise which talks about where \$300 billion will come, what industry has to do and what the government needs to do. This is an example of how industry and government should set targets for the country. The manufacturing will be \$300 billion and exports worth \$120 billion will happen. This is the government of India's objective now," Chandrasekhar said.

Abolition of equalisation tax on e-trading of rough diamond

Consider

withdrawing plea

for recall of CBI

SC to Centre

(HZL) in 2002.

some time.

probe directions

on HZL stake sale:

THE SUPREME COURT on Mo-

nday asked the Centre to con-

siderwithdrawing a plea for re-

call of the top court's certain

directions related to registra-

tion of CBI probe into the

government decision for 26%

stake sale in Hindustan Zinc

A bench of Justices D Y

Chandrachud and Dinesh

Maheshwari, agreed to hear the

Centre's plea, against the order

of its registrar, after Solicitor General Tushar Mehta insisted

on the matter being heard after

Bhanu Singh of the top court on

January 12 had said in the order

that the application seeking

recall/modification of the direc-

tions issued by the court on

November 18 last year, do not

disclose any reasonable cause to

be entertained and same cannot

be received for registration

under the provisions of Supreme

Court Rules, 2013.

The registrar (judicial) Chirag

DIAMOND-CUTTING AND polishing units in Surat want the central government to abolish equalisation tax on etrading of rough diamonds

According to the owners of diamond-cutting and pol-

—FE BUREAU/Ahmedabad

SC stays SAT order to Sebi's AO to appear before tribunal

FE BUREAU

New Delhi, January 24

THE SUPREME COURT on Monday stayed a Securities Appellate Tribunal's direction to Sebi's adjudicating officer (AO) to appear before it to explain the market regulator's action in a matter involving 12year delay in sending show cause notice to a trader for alleged insider trading and share price manipulation. Irked by Sebi's casual

approach, the SAT in December had pulled up the watchdog for 'judicial dishonesty" and also held the market regulator in 'contempt of court' as the regulatory official had failed to file a

sworn affidavit as ordered by it. SAT had then directed the officer to appear before it on January 27.

A Bench led by Justice Vineet Saran stayed the operations of the SAT two orders and also the remarks made against the Sebi's AO. It also stayed the direction that the said officer should file an affidavit explaining why the Sebi dealt with the case in a casual manner. The matter before SAT invo-

lved a 12-year delay in issuing a show-cause notice to Yatin Pandya, who between 2008 and 2009 is alleged to have manipulated the share price of Sterling International Enterprises to evade long-term capital gains tax.

Sebi while challenging the

aggressive remarks made by the tribunal on its workings said that SAT's unwarranted "adverse remarks/observation especially in the absence of any pleading and or finding of any malafide or dishonesty will not only affect the independent and fearless dispensation of justice in order to protect the interest of investors but was also wholly unsustainable in law."

made by SAT were unwarranted as had no powers to try the regulatory official. Terming the SAT orders as

AG KK Venugopal and coun-

sel Pratap Venugopal told the SC

that that the aggressive remarks

"erroneous, unsustainable in law, and exceeding jurisdiction," the Sebi in its appeal said that "SAT has grossly erred in direct ing that the reply to be filed by Sebi and be sworn by the assess ing officer, Sebi himself, an adjudicating authority carrying out quasi-judicial function."

The tribunal has not only erred in failing to await a reply to the Pandya's appeal which would have established that there was no delay in initiating proceedings before the adjudicating officer. SAT has grossly erred in imputing "judicial dishonesty" on the part of the AO in absence of any finding of malafides and on the first date of admission hearing itself, without considering the Ao's order in its totality, Venugopal said.

ATHENA INFRASTRUCTURE LIMITED

CIN: U70109DL2006PLC151538

"Indiabulls House" 448-451, Udyog Vihar, Phase – V, Gurugram-122001 PUBLIC NOTICE

Whereas Director, Town and Country Planning, Haryana ("DTCP") has granted in-principle approval to Athena Infrastructure Limited ("Company") vide Memo No. LC-4365-JE(DS)/2021/783 dated 10.01.2022 ("LOI") for setting up Affordable Group Housing Colony over an area measuring 5.88125 acres under migration policy ("said migration"), from License No. 155 of 2014 dated 10.09.2014 granted for setting up of Group Housing Colony on additional land measuring 5.88125 acres falling in the revenue estate of village Pawala Khusrupur, Sector – 105, Gurugram. Before grant of final approval for migration to affordable group housing colony, DTCP has asked the Company to invite objections / suggestions from the existing allotees of License Nos. 213 of 2007, 10 of 2011, 64 of 2012 and 155 of 2014 in compliance of office order dated 25.01.2021 ("said order"). Whereas there are no existing allottees in the License No.

155 of 2014. Accordingly, the objections / suggestions are hereby invited from the existing allottees of the Group Housing Colony being developed under the terms and conditions of License Nos. 213 of 2007, 10 of 2011 & 64 of 2012 w.r.t. the above said in-principle approval for said migration in compliance of the said order.

In this regard, a copy of the above said LOI and the site plan of the existing group housing colony under License Nos. 213 of 2007, 10 of 2011 & 64 of 2012 and 155 of 2014 is made available for the perusal of the general public at: - (a) in the office of the Senior Town Planner, Gurugram at HSVP Complex, Sector – 14, Gurugram & (b) in the office of the undersigned.

Accordingly, the existing allottee(s) having objections suggestions, if any, on the proposed said migration may file the same either in the office of the Senior Town Planner, Gurugram and / or the undersigned within 30 days of this public notice i.e. upto 24.02.2022, failing which it shall be assumed that there is no objection to the above said inprinciple approval of migration.

For Athena Infrastructure Limited Place: Gurugram Date: 25.01.2022 **Authorised Signatory**

TATA CAPITAL FINANCIAL SERVICES LIMITED Regd. Office: 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai-400013. CIN No. U67190MH2008PLC187552 POSSESSION NOTICE (FOR IMMOVABLE PROPERTY)

(As per Rule 8(1) of the Security Interest Enforcement Rules, 2002)

Whereas, the undersigned being the Authorized Officer of the Tata Capital Financia Services Ltd. under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued a Demand Notice dated 21.05.2021 as below calling upon the Borrowers to repay the amount

The Borrowers, having failed to repay the amount, notice is hereby given to the Borrowers in particular and the public, in general, that the undersigned has taken Possession of the property described herein below in exercise of powers conferred on him under Section 13(4) read with Rule 8 of the said Act

mentioned in the notice within 60 days from the date of the said notice

The Borrowers, in particular, and the public in general, are hereby cautioned not to deal with

Capital Financ	ial Services Limited, for an amount referred to b nal interest, charges, costs etc. from date of deman	elow along with interest
Loan	Name of Obligor(s)/Legal Heir(s)/	Amount as
Account No.	Legal Representative(s)	on Dated

20830506 20832082

 M/S AASHISH ASSOCIATES alias ASHISH ASSOCIATES, Through its Member, KHARI KHURD, 2,49,20,296 SHYAMPUR, DEHRADUN, UTTARAKHAND- 249204, 2. & 20.05.202 MAHESH CHANDRA POKHRIYAL alias MAHESH POKHRIYAL, GARHI MAYCHAK, P.O. SATYANARAYAN Constructive MANDIR, SHYAMPUR, DEHRADUN, UTTARAKHAND-Possession 249204, 3.ANITA POKHRIYAL, 168, GARHI MAYCHAK, SHYAMPUR, DEHRADUN, UTTARAKHAND- 249204, ASHISH POKHRIYAL, GARHI MAYCHAK, P.O. SATYANARAYAN MANDIR, SHYAMPUR, DEHRADUN JTTARAKHAND- 249204, **5. ANURAG SINGH PAYAL** alias ANURAG PAYAL, HOUSE NUMBER 31 VISHWANATH MANDIR, MUNIKIRETI, TEHRI GARHWAL DEHRADUN, UTTARAKHAND-249137

Description of Secured Assets/Immovable Properties SCHEDULE OF THE OF MAHESH CHANDRA POKHRIYAL. BOUNDED AS: EAST

Date: 25.01.2022

Sd/-Authorised Officer, Tata Capital Financial Services Limited

NaBFID to start lending from June qtr

PRESS TRUST OF INDIA New Delhi, January 24

THE NEWLY-INCORPORATED **NATIONAL** Bank for Financing Infrastructure and Development (NaBFID) is preparing to commence business in the April-June quarter and is targeting a financial assistance of ₹1 lakh crore in its first year of operations. Finance Minister Nirmala

Sitharaman in the 2021-22 Union Budget announced that the government would set up a Development Financial Institution(DFI) to catalyse investment in the fund-starved infrastructure sector. Later, Parliament enacted

the National Bank for Financing Infrastructure and Development Act, 2021, for establishment of the ₹20,000 crore NaB-FID as a DFI.

During the April-June quarter, the processing of loans would commence, sources said, adding the institution is targeting loan assistance of a whopping ₹1 lakh crore in the next financial year. In addition, the potential bridge financing for the monetisation programme is being looked into, the sources said.

This is going to give a massive push to infrastructure projects, which are part of National Infrastructure Pipeline (NIP), they added.

Creation of such a huge organisation, right from Budget announcement to the passage of Bill and appointment of board members in less than 10 months, is itself a feat, the sources said, adding that the alacrity with which the legislation was brought in the second leg of the Budget session indicates that ground work was done much in advance. The DFI has been set up with

a view to support the development of long-term nonrecourse infrastructure financing in India, including development of the bonds and derivatives markets necessary for infrastructure financing and to carry on the business of financing infrastructure.

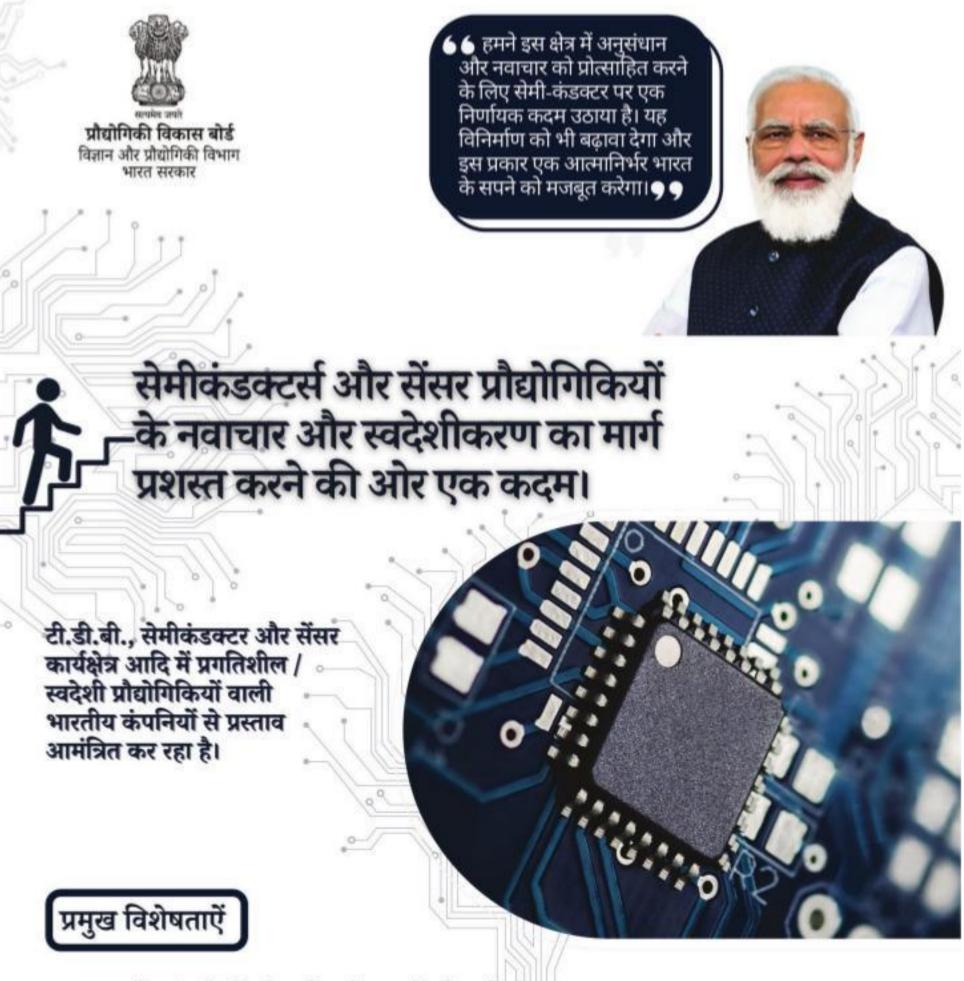
In October, the government appointed veteran banker KV Kamath as the chairperson of the NaBFID for three years. It has also appointed two government nominee directors on the board.

The sources said a task force has been created and roping in of suitable manpower from major banks and financial institution is underway. Consultants have been engaged to assist and support in setting up the NaBFID.

demanded

with immediate effect.

ishing units, despite repeated representations to the government of India and even assurance from the Union finance minister Nirmala Sitharaman, a levy of 2% is being taken on every transaction related to diamond etrading.



ELECTION COMMISSION OF INDIA wishes all Voters on the occasion of 12th NATIONAL VOTERS' DAY January 25, 2022 **NVD** Theme **Making Elections** Inclusive, Accessible, Participative **Services for voters JUST A CLICK AWAY** PwD app SONG-BUIZ-POSTER-VIDEO-SLOGAN For Persons with Disability To report MCC violations PARTICIPATE IN KYC National Voter Awareness Contest KYC app



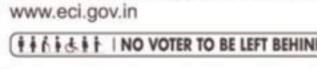
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ELECTION COMMISSION OF INDIA

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कौन आवेदन

कर सकता है?

भारतीय कंपनियों को वाणिज्यीकरण के लिए वित्तीय सहायता वैज्ञानिक, तकनीकी, वित्तीय और वाणिज्यिक योग्यता के आधार पर मूल्यांकन

ऋण, इक्विटी और/या अनुदान के रूप में वित्तीय सहायता।

(क) भारतीय कंपनियां (कंपनी अधिनियम 1956 /2013 के अनुसार) (ख) स्टार्ट-अप जिनके पास डीपीआईआईटी से मान्यता प्रमाण पत्र है।

आवेदन करने की अंतिम तिथि 26 मार्च, 2022

वित्त पोषण दिशानिर्देशों और प्रस्ताव प्रस्तुत करने के लिए, टीडीबी वेबसाइट www.tdb.gov.in देखें या QR कोड स्कैन करें।

