

# Lucina Land Development Limited

August 12, 2022

**Scrip Code: 973780**

**BSE Limited**

**Wholesale Debt Market Segment**

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

**Sub: Disclosure in terms of Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) – “Utilization of Proceeds & Statement of deviation or variation of Lucina Land Development Limited (hereinafter referred as ‘the Company’ or ‘LLDL’)**

Dear Sir,

In terms of Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Statement of Utilization of Proceeds & Statement of Deviation, for the quarter ended June 30, 2022, on the utilization of proceeds of Non-Convertible Debentures issued by the Company is attached in the format specified vide SEBI Circular No. SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated July 29, 2022.

The above referred Statement of Utilization of Proceeds & Statement of Deviation, for the quarter ended June 30, 2022, was placed before the Board of Directors of the Company, at its meeting held today i.e. August 12, 2022, wherein the Board has noted that there is no deviation and approved the same for submission with the Stock Exchanges, without any comment thereon.

We request you to kindly take the same on record

Thanking you,

Yours truly

For **Lucina Land Development Limited**



**Yash Garg**

Company Secretary

*Enclosure: as above*

## Lucina Land Development Limited

**CIN: U70109DL2006PLC151260**

Corporate Office: : Office No 01-1001, WeWork, Blue One Square, Udyog Vihar Phase 4 Rd, Gurugram – 122016, Haryana, Tel/Fax: 0124 5025020  
Registered Office: Office No 202, 2nd Floor, A-18, Rama House, Middle Circle, Connaught Place, New Delhi-110001, Tel/Fax: 011-42175143

**A. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Lucina Land Development Limited	INE0JZO07016	Private Placement	Secured Rated Redeemable Listed Non-convertible Debentures (NCDs)	February 10, 2022	Rs.360,00,00,000.00	Rs.360,00,00,000.00 (As per objects stated in Disclosure document)	No	NA	NA

**B. Statement of deviation/ variation in use of Issue proceeds:**

Particulars	Remarks
Name of listed entity	Lucina Land Development Limited
Mode of fund raising	Private Placement
Type of instrument	Secured Rated Redeemable Listed Non-convertible Debentures (NCDs)
Date of raising funds	Not Applicable*
Amount raised	Not Applicable*
Report filed for quarter ended	June 30, 2022
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee-Board of Directors after review	Not Applicable

\* Rs.360,00,00,000.00 have been raised during the previous quarter (March , 2022).

Comments of the auditors, if any					Not Applicable	
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
1. Repayment of Inter Corporate Debt.	Not applicable	Rs.250,00,00,000.00	Not applicable	Rs. 250,00,00,000.00	Nil	During the previous Quarter (March, 2022), Rs. 250,00,00,000 have been fully utilized.
2. 3M ISRA, Issue Expenses and Petty Cash Expenses being part of Project Permitted Expenditure.	Not applicable	Rs.110,00,00,000.00	Not applicable	Rs. 110,00,00,000.00	Nil	Rs. 65,50,00,000 have been Utilized in previous Quarter(March, 2022) and Rs. 44,50,00,000 have been utilized in the Current Quarter (June, 2022).
<b>Total</b>		<b>Rs.360,00,00,000.00</b>		<b>Rs. 360,00,00,000.00</b>		
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						
						
Name of signatory: Yash Garg						
Designation: Company Secretary						
Date: August 12, 2022						