

Lucina Land Development Limited
Statement of Unaudited Standalone Financial Results
for the quarter ended 30 June 2022

Particulars	(₹ In Lakhs)		
	3 months ended 30 June 2022	3 months ended 31 March 2022 (refer note no v)	Previous year ended 31 March 2022
	(Unaudited)	(Unaudited)	(Audited)
1 Income			
a) Revenue from operations	2,024.17	15,506.54	21,951.47
b) Other income	27.01	32.08	78.59
Total income	2,051.18	15,538.62	22,030.06
2 Expenses			
a) Cost of land and constructed properties	1,059.76	6,905.57	10,089.95
b) Employee benefits expense	470.27	526.69	1,869.71
c) Finance costs	0.00	0.38	0.53
d) Depreciation and amortisation expense	11.95	12.66	54.64
e) Other expenses	463.41	428.60	1,523.72
Total expenses	2,005.39	7,873.90	13,538.55
3 Profit before tax (1-2)	45.79	7,664.72	8,491.51
4 Tax expense			
a) Current tax expense/(reversal) -earlier years	-	-	-
b) Deferred tax charge/(credit)	24.81	3,553.46	3,776.13
5 Net Profit after tax for the period/year (3-4)	20.98	4,111.26	4,715.38
6 Other comprehensive income			
(i) Items that will not be reclassified to profit or loss	-	5.93	5.93
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(1.49)	(1.49)
7 Total comprehensive income for the period/year (5+6)	20.98	4,115.70	4,719.82
8 Earnings per equity share (Face value of ₹ 10 per equity share)			
(a) Basic (in ₹)	41.95	8,222.52	9,430.75
(b) Diluted (in ₹)	41.95	8,222.52	9,430.75

Additional disclosures as per regulation 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended:

Paid-up equity share capital (face value of ₹10 per equity share)	5.00	5.00	5.00
Net worth	(110,920.07)	(110,941.04)	(110,941.04)
Debenture redemption reserve	3,240.00	3,240.00	3,240.00
Outstanding redemption preference share	-	-	-
Ratios & other disclosures:			
Debt equity ratio	(1.28)	(1.28)	(1.28)
Debt service coverage ratio	0.01	1.79	0.37
Interest service coverage ratio	0.04	11.37	8.34
Outstanding redeemable preference share	-	-	-
Capital Redemption Reserve	-	-	-
Debenture Redemption Reserve	3,240.00	3,240.00	3,240.00
Net worth	(110,920.07)	(110,941.04)	(110,941.04)
Net profit after tax	20.98	4,111.26	4,715.38
Earnings per share (Basic)	41.95	8,222.52	9,430.75
Earnings per share (Diluted)	41.95	8,222.52	9,430.75
Current ratio	0.53	0.54	0.54
Long term debt to working capital	(0.34)	(0.38)	(0.38)
Bad debt to account receivable ratio	-	-	-
Current liability ratio	0.86	0.85	0.85
Total debts to total assets	1.32	1.33	1.33
Debtor turnover ratio	0.85	7.10	13.40
Inventory turnover ratio	0.01	0.08	0.12
Operating margin	0.99	1.00	1.00
Net profit margin	0.01	0.26	0.21

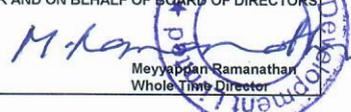
Notes to the standalone financial results:

- i These standalone financial results of Lucina Land Development Limited ('the Company') for quarter ended 30 June 2022 have reviewed by statutory auditors of the Company and approved by the Board of Directors ('the Board') at its meeting held on 12 August 2022. These standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as specified in section 133 of the Companies Act, 2013 and generally accepted accounting practices in India, in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("Listing Regulation").
- ii The Company's primary business segment is reflected based on principal business activities carried on by the Company i.e. development of real estate projects and all other related activities, which as per Ind AS 108 on 'Operating Segments' is considered to be the only reportable business segment. The Company is operating in India which is considered as a single geographical segment.
- iii The management has made an assessment of the Impact of COVID-19 on the Company's operations, financial performance and position as at and for the quarter ended 30 June 2022 and has concluded that the impact is primarily on the operational aspects of the business. In making the assessment management has considered the recoverability of trade receivables, investment and other assets and also considered the external and internal information available up to the date of approval of these financial results including status of existing and future customer orders, cash flow projections etc. and concluded that there is no significant Impact which is required to be recognized in the financial results. Accordingly, no adjustments have been made to the financial results.
- iv The listed non convertible debentures of the Company aggregating ₹30,240 lakhs as at 30 June 2022 are secured by way of first mortgage/charge on the Company and security cover thereof exceeds 100% of the principal amount of the said debentures.
- v The figures for the quarter ended 31 March 2022 are balancing figures between audited amounts in respect of the year ended 31 March 2022 and reviewed amounts of the nine month period ended 31 December 2021.
- vi In accordance with SEBI circular SEBI/HO/DDHS_Div/P/CIR/2022/000000103 dated 29 July 2022 and as amended, since the Company did not have corresponding quarterly financial results, the columns for corresponding figures for quarter ended 30 June 2021 is not presented.
- vii There is no material deviation in the use of the proceeds of issue of non convertible debts from the objects stated in the respective offer documents.
- viii Previous period/year numbers have been regrouped/reclassified wherever considered necessary.

Registered Office : Office No 202,2nd floor,A-18,Rama House,Middle circle,Connaught place,New Delhi,110001
Corporate Identity Number (CIN) : U70109DL2006PLC151260

FOR AND ON BEHALF OF BOARD OF DIRECTORS.

Place : Gurugram
Date : 12 August 2022


Meyyappan Ramanathan
Whole Time Director