

# Lucina Land Development Limited

May 27, 2022

**Scrip Code: 973780**

**BSE Limited**

**Wholesale Debt Market Segment**

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

**Sub: Disclosure in terms of Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) – Statement of deviation or variation of Lucina Land Development Limited (hereinafter referred as ‘the Company’ or ‘LLDL’)**

Dear Sir,

In terms of Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statements of deviation, for the quarter ended March 31, 2022, on the utilization of proceeds of Non-Convertible Debentures issued by the Company is attached in the format specified vide SEBI Circular No. SEBI/HO/DDHS/08/2020 dated January 17, 2020.

The above referred statement of deviation, for the quarter/year ended March 31, 2022, was placed before the Board of Directors of the Company, at its meeting held today i.e. May 27, 2022, wherein the Board has noted and approved the statement for submission with the Stock Exchanges, without any comment thereon.

We request you to kindly take the same on record.

Thanking you,

Yours truly

**For Lucina Land Development Limited**



**Yash Garg**

Company Secretary

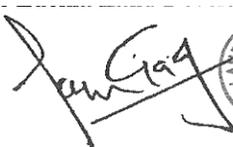
*Enclosure: as above*

## Lucina Land Development Limited

**CIN: U70109DL2006PLC151260**

Corporate Office: “Indiabulls House” 448-451, Udyog Vihar, Phase-V, Gurugram-122016, Tel:- (0124) 6681199, Fax: (0124) 6681240  
Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi – 110001, Tel:-(011) 30252900, Fax: (0124) 30156901

Statement of Deviation or Variation						
Name of listed entity		Lucina Land Development Limited				
Mode of Fund Raising		Private Placement				
Type of instrument		Secured Rated Redeemable Listed Non-convertible Debentures (NCDs)				
Date of Raising Funds		February 10, 2022				
Amount Raised (INR Crores)		Rs. 360,00,00,000.00				
Report filed for quarter ended		March 31, 2022				
Is there a Deviation / Variation in use of funds raised?		Yes/No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		No				
If yes, details of the approval so required?		Not applicable				
Date of approval		Not applicable				
Explanation for the Deviation / Variation		Not applicable				
Comments of the audit committee Board of Directors after review		None				
Comments of the auditors, if any		None				
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object (INR Crores and in %)	Remarks, if any
1. Repayment of Inter Corporate Debt	Not applicable	Rs. 250,00,00,000.00	Not applicable	Rs. 250,00,00,000.00	Nil	None
2. 3M ISRA, Issue Expenses and Petty Cash Expenses being part of Project Permitted Expenditure	Not applicable	Rs. 110,00,00,000.00	Not applicable	Rs. 65,50,00,000.00	Nil	Balance Rs. 44,50,00,000.00 have been utilized in Q1FY23
<i>Deviation could mean:</i>						
(a) Deviation in the objects or purposes for which the funds have been raised						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						




Name of Signatory : Yash Garg, Company Secretary

Date: 27/05/2022