

# Directorate of Town & Country Planning, Haryana

Nagar Yojana Bhavan, Plot no. 3, Sector-18 A, Madhya Marg, Chandigarh

Web site [tcpharyana.gov.in](http://tcpharyana.gov.in) - e-mail: [tcpharyana7@gmail.com](mailto:tcpharyana7@gmail.com)

Regd.

To

Makala Infrastructure Ltd.,  
Indiabulls House, Plot No. 448-51,  
Udyog Vihar, Phase-V,  
Gurugram.

Memo No. LC-2654/JE(DS)/2022/ 10435- Dated:

18/04/2022

**Subject:-** Request for grant of permission for transfer of license and change of developer in favour of Pyramid Propmoto LLP against License No. 147 of 2014 dated 03.09.2014 granted for setting up of commercial colony over an area measuring 2.225 acres in Sector-103, Gurugram.

**Reference:** Your application dated 25.01.2022 on the subject cited above.

Your aforesaid request for grant of permission for transfer of license and change of developer in favour of Pyramid Propmoto LLP against License No. 147 of 2014 dated 03.09.2014 granted for setting up of commercial colony over an area measuring 2.225 acres in Sector-103, Gurugram, Haryana has been examined and has been considered and in principle approval is hereby granted in accordance with the provisions of Rule 17 of Rules 1976 and policy dated 18.02.2015 subject to the fulfilment of following conditions within a period of 90 days from issuance of this letter:-

1. Revenue documents in favour of Transferee Company.
2. To deposit ₹ 1,13,47,500 on account of balance administrative charges.
3. Original license and schedule of land is to be deposited by the licensee.
4. Fresh Agreement LC-IV & Bilateral Agreement is required to be executed on behalf of the new entity.
5. An undertaking to settle all the pending/ outstanding issues, if any, in respect of all the existing as well as prospective allottees.
6. An undertaking to be liable to pay all outstanding dues on account of EDC and interest thereon, if any, in future, as directed by the DTCP.
7. An undertaking that all the liabilities of the existing Developer shall be owned by new entity.
8. That you shall enhance the net worth of Pyramid Propmoto Pvt. Ltd. to ₹ 11 crores and submit net worth certificate in this regard.
9. To given an advertisement in the leading newspapers (Two English & One Hindi) and also on his website to invite objections from the general public for proposed transfer of license and change of developer limited to adverse effect on their rights, if any, in the office of concerned Senior Town Planner within a period of 30 days. In addition to this, the colonizer will also inform all the allottees (if any) through their e-mails ids, about the proposed transfer of license. The proposal to

transfer of license and change of developer will also be hosted on the website of the Department. In addition to this, the colonizer will also inform all the allottees (if any) through their e-mails ids, about the proposed change of developer.

  
(S.K. Sehrawat)  
District Town Planner (HQ)  
For Director, Town & Country Planning  
Haryana Chandigarh  
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Endst. No. LC-2654/JE (DS)/2022/

Dated:

A copy is forwarded to the following for information and necessary action:-

1. Pyramid Propmoto LLP, Unit no. 131, First Floor, Vatika Ltd. Sector-54, Gurugram-122003 for information and necessary compliance.
2. Manager (IT) to host the letter on website of the Department.
3. Senior Town Planner, Gurugram with request to submit their report on condition no. 9.

(S.K. Sehrawat)  
District Town Planner (HQ)  
For Director, Town & Country Planning  
Haryana Chandigarh